

ATLAS PIPELINE PARTNERS LP
Form 8-K
September 03, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 09/03/2009

Atlas Pipeline Partners, L.P.

(Exact name of registrant as specified in its charter)

Commission File Number: 1-4998

Delaware
(State or other jurisdiction of
incorporation)

23-3011077
(IRS Employer
Identification No.)

1550 Coraopolis Heights Road
Moon Township, PA 15108
(Address of principal executive offices, including zip code)

(412) 262-2830
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On September 3, 2009, Atlas Pipeline Partners, L.P. (the "Partnership") announced that Eric T. Kalamaras, 36, has been appointed as Chief Financial Officer of Atlas Pipeline Partners GP, LLC (the "General Partner"), the general partner of the Partnership, and as Chief Financial Officer of Atlas Pipeline Holdings GP, LLC, the general partner of Atlas Pipeline Holdings, L.P. (NYSE: AHD), the sole parent of the General Partner. This appointment will be effective on September 14, 2009. Matthew A. Jones, the General Partner's current Chief Financial Officer, will continue as Chief Financial Officer of Atlas America, Inc. (NASDAQ: ATLS), the indirect parent of the General Partner. A press release announcing these appointments is attached hereto as Exhibit 99.1.

Since 2003, Mr. Kalamaras has been Director-Energy Leveraged Finance & High Yield for Wells Fargo Securities, LLC (formerly Wachovia Securities, LLC), where he focused on equity and debt capital funding in public and private natural gas master limited partnerships. Before that, from 1999 to 2003, he was an analyst with Banc of America Securities.

In connection with Mr. Kalamaras' appointments described above, Atlas America, Inc. ("ATLS") entered into a letter agreement with Mr. Kalamaras (the "Agreement"), under which he will serve as an at-will employee, with employment to commence on September 14, 2009. The Agreement provides for an annual base salary of \$250,000, a one-time cash signing bonus of \$80,000 and a one-time award of 50,000 phantom units of the Partnership. These phantom units vest 1/3 per year over 3 years and, upon vesting, entitle Mr. Kalamaras to receive a cash payment equal to the fair market value of the common units of the Partnership. Mr. Kalamaras is also eligible for discretionary annual bonus compensation in an amount not to exceed 100% of his annual base salary and participation in all employee benefit plans in effect during his employment.

The Agreement provides the following regarding termination and termination benefits:

- ATLS may terminate Mr. Kalamaras' employment for any reason upon 30 days prior written notice, or immediately for cause.
- Mr. Kalamaras may terminate his employment for any reason upon 60 days prior written notice.
- Upon termination of employment for any reason, Mr. Kalamaras will receive his accrued but unpaid annual base salary through his date of termination and any accrued and unpaid vacation pay. If Mr. Kalamaras is terminated without cause or because of his death, all of his phantom units will automatically vest and become payable in full.
- Mr. Kalamaras is also subject to a confidentiality and non-solicitation agreement for 12 months after any termination of employment.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 Press release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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Atlas Pipeline Partners, L.P.

Date: September 03, 2009

By: /s/ Lisa Washington

Lisa Washington
Chief Legal Officer and Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
EX-99.1	Press Release