#### PAYAN CHRISTOPHER G

Form 4 July 01, 2008

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

2005

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires:

**OMB APPROVAL** 

Estimated average burden hours per

response...

Form 4 or Form 5 obligations may continue.

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PAYAN CHRISTOPHER G Issuer Symbol **NEWTEK BUSINESS SERVICES** (Check all applicable) INC [NEWT] X\_ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 1440 BROADWAY, 17TH FLOOR 06/26/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10018 Person (City) (State) (Zin

(City)	(State) (Zip)	Table I - N	Non-Derivative Securities Acquired, Dispose	ed of, or Beneficially Owned
1 Title of	2 Transaction Date 2A Deeme	1 2	A Securities Acquired 5 Amount of	6 Ownership 7 Nature

1.11tle	: 01	2. Transaction Date	2A. Deemed	3.		4. Securit	nes Ac	equired	5. Amount of	6. Ownership	/. Nature of
Securi	ty	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of				d of	Securities	Form: Direct	Indirect
(Instr.	3)		any	Code	ode (D)				Beneficially	(D) or	Beneficial
			(Month/Day/Year)	(Instr. 8)	)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
									Following	(Instr. 4)	(Instr. 4)
							(A)		Reported		
							(A)		Transaction(s)		
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Com		06/26/2008		A		1,500	A	\$ 1.09	85,046	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: PAYAN CHRISTOPHER G - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber	

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PAYAN CHRISTOPHER G 1440 BROADWAY, 17TH FLOOR X NEW YORK, NY 10018

## **Signatures**

Christopher G.

Payan 07/01/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2