

SBA COMMUNICATIONS CORP

Form 4

April 03, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cavanagh Brendan Thomas

(Last) (First) (Middle)

C/O SBA COMMUNICATIONS
CORPORATION, 5900 BROKEN
SOUND PARKWAY NW

(Street)

BOCA RATON, FL 33487

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

SBA COMMUNICATIONS CORP
[SBAC]

3. Date of Earliest Transaction
(Month/Day/Year)
04/01/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Class A Common Stock	04/01/2008		S ⁽¹⁾		300	D \$ 29.53	50,963	D	
Class A Common Stock	04/01/2008		S ⁽¹⁾		200	D \$ 29.57	50,763	D	
Class A Common Stock	04/01/2008		S ⁽¹⁾		600	D \$ 29.59	50,163	D	

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Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	800	D	\$ 29.6	49,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	99	D	\$ 29.62	49,264	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	1	D	\$ 29.64	49,263	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	100	D	\$ 29.65	49,163	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 29.66	48,663	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	200	D	\$ 29.67	48,463	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 29.69	47,963	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	200	D	\$ 29.7	47,763	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	400	D	\$ 29.71	47,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 29.72	47,063	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 29.73	46,763	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 29.74	46,263	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	600	D	\$ 29.75	45,663	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	1,000	D	\$ 29.76	44,663	D
Class A Common	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 29.8	44,363	D

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Stock

Class A Common Stock	04/01/2008	<u>S</u> (1)	200	D	\$ 29.82	44,163	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	800	D	\$ 29.83	43,363	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	400	D	\$ 29.84	42,963	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	500	D	\$ 29.85	42,463	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	200	D	\$ 29.86	42,263	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	300	D	\$ 29.87	41,963	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	400	D	\$ 29.88	41,563	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	800	D	\$ 29.9	40,763	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	400	D	\$ 29.91	40,363	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	100	D	\$ 29.93	40,263	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	600	D	\$ 29.94	39,663	D
Class A Common Stock	04/01/2008	<u>S</u> (1)	900	D	\$ 29.96	38,763	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cavanagh Brendan Thomas
C/O SBA COMMUNICATIONS CORPORATION
5900 BROKEN SOUND PARKWAY NW
BOCA RATON, FL 33487

Chief Accounting Officer

Signatures

/s/ Brendan T.
Cavanagh 04/03/2008

__Signature of Reporting
Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales occurred pursuant to an existing Rule 10b5-1 plan adopted by the Reporting Person. Following the reported transactions, no shares remain available for sale under the plan.

Remarks:

Part 1 of 2. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 2 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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