OPPENHEIMER PETER

Form 4

March 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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obligations

may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * OPPENHEIMER PETER | | | 2. Issuer Name and Ticker or Trading Symbol APPLE INC [AAPL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|---------|----------|---|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| 1 INFINITE LOOP (Street) | | | 03/24/2008 | X Officer (give title Other (specify below) | | |
| | | | | Senior Vice President & CFO | | |
| | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| CUPERTINO, CA 95014 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative S | Securi | ties Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|---|---------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities our Disposed (Instr. 3, 4 | d of (E |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock (1) | 03/24/2008 | | M | 250,000 | A | <u>(1)</u> | 263,173 | D | |
| Common Stock (2) | 03/24/2008 | | F | 113,659 | D | \$ 139.53 | 149,514 | D | |
| Common Stock (3) | 03/25/2008 | | S | 500 | D | \$ 138.28 | 149,014 | D | |
| Common Stock (3) | 03/25/2008 | | S | 2,200 | D | \$ 138.29 | 146,814 | D | |
| Common Stock (3) | 03/25/2008 | | S | 5,500 | D | \$ 138.3 | 141,314 | D | |

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| Common Stock (3) | 03/25/2008 | S | 300 | D | \$ 138.31 | 141,014 | D |
|------------------|------------|---|-------|---|--------------|---------|---|
| Common Stock (3) | 03/25/2008 | S | 3,000 | D | \$ 138.32 | 138,014 | D |
| Common Stock (3) | 03/25/2008 | S | 3,000 | D | \$ 138.33 | 135,014 | D |
| Common Stock (3) | 03/25/2008 | S | 1,200 | D | \$ 138.34 | 133,814 | D |
| Common Stock (3) | 03/25/2008 | S | 200 | D | \$ 138.35 | 133,614 | D |
| Common Stock (3) | 03/25/2008 | S | 800 | D | \$ 138.36 | 132,814 | D |
| Common Stock (3) | 03/25/2008 | S | 900 | D | \$ 138.4 | 131,914 | D |
| Common Stock (3) | 03/25/2008 | S | 400 | D | \$ 138.41 | 131,514 | D |
| Common Stock (3) | 03/25/2008 | S | 500 | D | \$ 138.42 | 131,014 | D |
| Common Stock (3) | 03/25/2008 | S | 1,245 | D | \$ 138.43 | 129,769 | D |
| Common Stock (3) | 03/25/2008 | S | 400 | D | \$ 138.54 | 129,369 | D |
| Common Stock (3) | 03/25/2008 | S | 750 | D | \$ 138.59 | 128,619 | D |
| Common Stock (3) | 03/25/2008 | S | 500 | D | \$ 138.6 | 128,119 | D |
| Common Stock (3) | 03/25/2008 | S | 750 | D | \$ 138.61 | 127,369 | D |
| Common Stock (3) | 03/25/2008 | S | 600 | D | \$ 138.62 | 126,769 | D |
| Common Stock (3) | 03/25/2008 | S | 1,400 | D | \$ 138.63 | 125,369 | D |
| Common Stock (3) | 03/25/2008 | S | 1,900 | D | \$ 138.64 | 123,469 | D |
| Common Stock (3) | 03/25/2008 | S | 1,300 | D | \$ 138.65 | 122,169 | D |
| Common Stock (3) | 03/25/2008 | S | 2,300 | D | \$ 138.66 | 119,869 | D |
| Common Stock (3) | 03/25/2008 | S | 550 | D | \$ 138.67 | 119,319 | D |
| | 03/25/2008 | S | 2,585 | D | | 116,734 | D |

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| Common Stock (3) | | | | | \$ 138.68 | |
|------------------|------------|---|-------|---|----------------------|---|
| Common Stock (3) | 03/25/2008 | S | 9,200 | D | \$ 138.69 107,534 | D |
| Common Stock (3) | 03/25/2008 | S | 1,900 | D | \$ 138.7 105,634 | D |
| Common Stock (3) | 03/25/2008 | S | 1,000 | D | \$ 138.72 104,634 | D |
| Common Stock (3) | 03/25/2008 | S | 8,275 | D | \$ 138.73 96,359 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercis | sable and | 7. Title and A | Amount o |
|--------------------------|-------------|---------------------|--------------------|-----------------------|-------------------|---------------------|--------------------|-----------------------|--------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionDerivative | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Y | ear) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or | | | | |
| | Derivative | | | | Disposed of (D) | | | | |
| | Security | | | | (Instr. 3, 4, and | | | | |
| | | | | | 5) | | | | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amoun Numbe Shares |
| Restricted Stock Unit | (1) | 03/24/2008 | | M | 250,000 | 03/24/2008 | 03/24/2008 | Common Stock | 250,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

OPPENHEIMER PETER 1 INFINITE LOOP CUPERTINO, CA 95014

Senior Vice President & CFO

Signatures

/s/ Peter

Oppenheimer 03/26/2008

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, at settlement, 1 share of common stock. The reporting person had vested restricted stock units settled in shares of common stock.
- (2) Shares withheld by Registrant to satisfy minimum statutory withholding requirements on vesting of restricted stock unit.
- (3) The transactions reported on this Form 4 were pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 17, 2005 and amended on May 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.