

SEAGATE TECHNOLOGY  
Form 4  
December 03, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HUDSON WILLIAM L**  
  
(Last) (First) (Middle)  
  
920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION  
  
(Street)  
  
SCOTT'S VALLEY, CA 95067  
  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SEAGATE TECHNOLOGY [STX]**

3. Date of Earliest Transaction (Month/Day/Year)  
11/29/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive VP & General Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Shares                   | 11/29/2007                           |  | M                              |   | 75,000  | A  | \$ 9.305                                   |
| Common Shares                   | 11/29/2007                           |  | S                              |   | 75,000  | D  | \$ 27.008<br><u>(1)</u>                    |
| Common Shares                   | 11/29/2007                           |  | S                              |   | 10,000  | D  | \$ 27.057<br><u>(1)</u>                    |
| Common Shares                   | 11/30/2007                           |  | M                              |   | 5,000   | A  | \$ 9.305                                   |

Carbonero Creek Limited Partnership

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Common Shares 11/30/2007 S 15,000 D \$ 27.53 878,692 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| NQ Stock Options                           | \$ 9.305   | 11/29/2007                           |  | M                              | 75,000  | 02/03/2004 <sup>(2)</sup> 02/03/2013                     | Common Shares 75,000  |
| NQ Stock Options                           | \$ 9.305   | 11/30/2007                           |  | M                              | 5,000   | 02/03/2004 <sup>(2)</sup> 02/03/2013                     | Common Shares 5,000   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| HUDSON WILLIAM L<br>920 DISC DRIVE<br>ATTN: STOCK PLAN ADMINISTRATION<br>SCOTTS VALLEY, CA 95067 |               |           | Executive VP & General Counsel |       |

## Signatures

/S/ Roberta S. Cohen for William L. Hudson 12/03/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) This is the average sale price for the shares reported on this date.

Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five year vesting schedule. One fifth of

(2) the option shares vested on February 3, 2004. The remaining option shares continue to vest proportionally each month over the 48 months following February 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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