

NATURAL ALTERNATIVES INTERNATIONAL INC  
 Form 4  
 July 09, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEDOUX MARK A**

2. Issuer Name and Ticker or Trading Symbol  
**NATURAL ALTERNATIVES INTERNATIONAL INC [NAII]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1185 LINDA VISTA DR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/06/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO/Chairman

SAN MARCOS, CA 92078

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/06/2007		S(1)		49,200	D	\$ 6.489 (2)
Common Stock	07/09/2007		S(1)		10,800	D	\$ 6.489 (2)
Common Stock	07/06/2007		S(1)		35,000	D	\$ 6.489 (2)
						I	By LeDoux Family Limited Partnership
					800	I	

Common Stock							By self as Custodian for Jean-Marc Emile LeDoux
Common Stock				40,000	I		By IRA
Common Stock				28,000	I		By 401(k) Plan
Common Stock				800	I		By self as Custodian for Jeannette LeDoux
Common Stock				171,951	I		By self as Trustee for Marie Altmann LeDoux Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEDOUX MARK A 1185 LINDA VISTA DR SAN MARCOS, CA 92078	X	X	CEO/Chairman	

## Signatures

/s/ John Reaves on behalf of Mr. LeDoux under a Power of Attorney

07/09/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction represents a repurchase of common stock by the Company in a private transaction. The repurchase was approved by the independent members of the Company's Board of Directors at their regularly scheduled meeting on June 29, 2007. In addition to the

(1) transactions shown, on July 9, 2007, the Company also repurchased 5,000 shares held by a related children's trust over which Mr. Ledoux exercises voting and investment control but in which he does not have a pecuniary interest. The repurchase of the additional 5,000 shares was also approved by the Board on the same terms as the other transactions shown.

(2) The Board's approval of the repurchase was conditioned on a purchase price of \$6.489 per share, which price represents a 10% discount from the closing price on June 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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