JASPER N WILLIAM JR

Form 4 June 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

5. Relationship of Reporting Person(s) to 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading JASPER N WILLIAM JR Issuer Symbol Dolby Laboratories, Inc. [DLB] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) 06/18/2007

_X__ Director 10% Owner X_ Officer (give title _ Other (specify below) President and CEO

C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94103

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock (1)	06/18/2007		C	10,000	A	\$0	10,000	I	By N. William Jasper, Jr. 2004 Irrevocable Trust	
Class A Common Stock	06/18/2007		S	200	D	\$ 32.5	9,800	I	By N. William Jasper, Jr. 2004 Irrevocable Trust	

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Class A Common Stock	06/18/2007	S	300	D	\$ 32.51	9,500	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	100	D	\$ 32.52	9,400	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	300	D	\$ 32.53	9,100	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	100	D	\$ 32.54	9,000	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	300	D	\$ 32.55	8,700	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	100	D	\$ 32.56	8,600	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	300	D	\$ 32.57	8,300	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	300	D	\$ 32.58	8,000	I	By N. William Jasper, Jr. 2004 Irrevocable

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								Trust
Class A Common Stock	06/18/2007	S	200	D	\$ 32.59	7,800	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	1,600	D	\$ 32.6	6,200	Ĭ	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	1,200	D	\$ 32.61	5,000	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	1,100	D	\$ 32.71	3,900	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	100	D	\$ 32.72	3,800	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	700	D	\$ 32.73	3,100	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	200	D	\$ 32.74	2,900	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	1,600	D	\$ 32.75	1,300	I	By N. William Jasper, Jr. 2004

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								Irrevocable Trust
Class A Common Stock	06/18/2007	S	100	D	\$ 32.76	1,200	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	200	D	\$ 32.77	1,000	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	06/18/2007	S	1,000	D	\$ 32.8	0	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock						3,507	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Numbe	er of	6. Date Exerc	cisable and	7. Title and A	Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivativ	/e	Expiration D	ate	Underlying S	Securities	Dε
Security	or Exercise		any	Code	Securities	S	(Month/Day/	Year)	(Instr. 3 and	4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired	l (A)					(Ir
	Derivative				or Dispos	sed of					
	Security				(D)						
					(Instr. 3,	4,					
					and 5)						
							Date	Expiration	Title	Amount or Number of	
				Code V	(A) ((D)	Exercisable	Date	1100	Shares	
Class B	\$ 0 (2)	06/18/2007		C	10	,000	(2)	(2)	Class A	10,000	
Common									Common		
Stock									Stock		

Class B Common Stock	(2)	<u>(2)</u>	(2)	Class A Common Stock	40,000
Class B Common Stock	<u>(2)</u>	(2)	(2)	Class A Common Stock	385,047

Deletionship

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
JASPER N WILLIAM JR							
C/O DOLBY LABORATORIES, INC.	X		President and CEO				
100 POTRERO AVENUE	Λ		President and CEO				
SAN FRANCISCO, CA 94103							

Signatures

/s/ Alan G. Smith, Attorney-in-fact

06/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the reporting person.
- (2) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Remarks:

All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

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