

INTERNATIONAL BUSINESS MACHINES CORP
 Form 4
 October 16, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 van Kralingen Bridget A

2. Issuer Name and Ticker or Trading Symbol
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Senior Vice President

(Last) (First) (Middle)
 IBM CORPORATION, 63
 MADISON AVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/15/2014

NEW YORK, NY 10016

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction Number	5.	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)	Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	\$ 0 ⁽¹⁾	10/15/2014	A ⁽²⁾	7	⁽³⁾	⁽³⁾	Common Stock	7 \$ 181.75

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
van Kralingen Bridget A IBM CORPORATION 63 MADISON AVE. NEW YORK, NY 10016			Senior Vice President	

Signatures

D. Cummins on behalf of B. A. Van Kralingen
10/16/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.
- (2) Acquisition of phantom stock units under the IBM Excess 401(k) Plus Plan.
- (3) Distribution of phantom stock units under the IBM Excess 401(k) Plus Plan is deferred until separation from the company. The reporting person may transfer these phantom stock units into an alternative investment account under such plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. gn="center"> 1,200 D \$ 84.45 79,551 D Common Stock05/03/2007 S 1,200 D \$ 84.46
78,351 D Common Stock05/03/2007 S 2,300 D \$ 84.47 76,051 D Common Stock05/03/2007 S 400 D \$ 84.48
75,651 D Common Stock05/03/2007 S 200 D \$ 84.49 75,451 D Common Stock05/03/2007 S 1,400 D \$ 84.5
74,051 D Common Stock05/03/2007 S 100 D \$ 84.51 73,951 D Common Stock05/03/2007 S 800 D \$ 84.53
73,151 D Common Stock05/03/2007 S 500 D \$ 84.54 72,651 D Common Stock05/03/2007 S 3,300 D \$ 84.55
69,351 D Common Stock05/03/2007 S 2,597 D \$ 84.56 66,754 D Common Stock05/03/2007 S 2,400 D \$ 84.57
64,354 D Common Stock05/03/2007 S 1,700 D \$ 84.58 62,654 D Common Stock05/03/2007 S 1,900 D \$ 84.59
60,754 D Common Stock05/03/2007 S 300 D \$ 84.595 60,454 D

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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option	\$ 42.8125	05/03/2007		M	6,870	03/01/2003 02/28/2010	Common Stock 6,870
Option	\$ 43.5	05/03/2007		M	27,980	04/26/2003 04/25/2010	Common Stock 27,980
Option	\$ 43.5	05/03/2007		M	800	⁽¹⁾ 04/25/2010	Common Stock 800
Option	\$ 37.5	05/03/2007		M	40,000	04/25/2004 04/24/2011	Common Stock 40,000
Option	\$ 37.5	05/03/2007		M	2,800	04/25/2007 04/24/2011	Common Stock 2,800
Option	\$ 54.61					04/24/2005 04/23/2012	Common Stock 45,000
Option	\$ 45.5					04/30/2006 04/29/2013	Common Stock 45,000
Option	\$ 54.14					04/28/2007 04/27/2014	Common Stock 20,000
Option	\$ 52.29					04/27/2008 04/26/2015	Common Stock 19,000
Option	\$ 76.61					04/26/2009 04/25/2016	Common Stock 15,000
Option	\$ 83.08					04/25/2010 04/24/2017	Common Stock 16,000

