Edgar Filing: PRICESMART INC - Form 4

PRICESMART INC Form 4						
January 24, 2007						
FORM 4 UNITED STAT	COMMISSION	OMB APPROVAL				
	Washington, D.C. 20549	commission	OMB Number:	3235-0287		
Check this box if no longer	-		Expires:	January 31, 2005		
subject to STATEMEN Section 16. Form 4 or	SECURITIES					
obligations may continue Section 17(a) of	to Section 16(a) of the Securities Exchan the Public Utility Holding Company Act o (h) of the Investment Company Act of 19	of 1935 or Section				
(Print or Type Responses)						
1. Name and Address of Reporting Person ZURCHER EDGAR	Symbol	5. Relationship of Reporting Person(s) to Issuer				
	PRICESMART INC [PSMT]	(Check	k all applicable)			
(Last) (First) (Middle) 9740 SCRANTON ROAD	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2007	X Director Officer (give ti below)		o Owner er (specify		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Join Applicable Line) _X_ Form filed by On	ne Reporting Pe	erson		
SAN DIEGO, CA 92121-1745		Form filed by Mo Person	ore than One Re	eporting		
(City) (State) (Zip)	Table I - Non-Derivative Securities Advised to the securities Advised to	equired, Disposed of,	or Beneficial	lly Owned		
(Instr. 3) any	ttion Date, if TransactionAcquired (A) or Code Disposed of (D) th/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)	SecuritiesFoBeneficially(DOwned(I)	orm: Direct) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate line for ea	ch class of securities beneficially owned directly of	· indirectly				
	Persons who resp information conta required to respo	oond to the collecti ined in this form a nd unless the form tly valid OMB cont	re not	EC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(In

	Derivative Security				(A) orDispose(D)(Instr. 3)and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 15.66	01/23/2007	А		1,000		<u>(1)</u>	01/23/2013	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
ZURCHER EDGAR 9740 SCRANTON ROAD SAN DIEGO, CA 92121-1745	Х				
Signatures					
/s/ Robert M. Gans (Attorney-in-fact)	01/24/2007				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest 20% on each anniversary of the date of grant.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.