

GRAINGER W W INC
Form 3
January 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|--|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â CHEN YC</p> <p>(Last) (First) (Middle)</p> <p>100 GRAINGER PARKWAY</p> <p>(Street)</p> <p>LAKE FOREST, Â IL Â 60045-5201</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2007</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GRAINGER W W INC [GWW]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> <p>Group President</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|--|--|---|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 34,350 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|--------|------------------|------------|--------------|--------|------------|-------------------|---|
| Option | 04/28/2002 | 04/27/2009 | Common Stock | 5,750 | \$ 48.625 | D | Â |
| Option | 03/01/2003 | 02/28/2010 | Common Stock | 1,950 | \$ 42.8125 | D | Â |
| Option | 04/26/2003 | 04/25/2010 | Common Stock | 7,100 | \$ 43.5 | D | Â |
| Option | Â ⁽¹⁾ | 04/25/2010 | Common Stock | 1,070 | \$ 43.5 | D | Â |
| Option | 04/25/2007 | 04/24/2011 | Common Stock | 710 | \$ 37.5 | D | Â |
| Option | 04/25/2004 | 04/24/2011 | Common Stock | 10,000 | \$ 37.5 | D | Â |
| Option | 04/24/2005 | 04/23/2012 | Common Stock | 10,000 | \$ 54.61 | D | Â |
| Option | 04/30/2006 | 04/29/2013 | Common Stock | 20,000 | \$ 45.5 | D | Â |
| Option | 04/28/2007 | 04/27/2014 | Common Stock | 13,100 | \$ 54.14 | D | Â |
| Option | 04/27/2008 | 04/26/2015 | Common Stock | 13,100 | \$ 52.29 | D | Â |
| Option | 04/26/2009 | 04/25/2016 | Common Stock | 8,000 | \$ 76.61 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CHEN YC 100 GRAINGER PARKWAY LAKE FOREST, IL 60045-5201 | Â | Â | Â Group President | Â |

Signatures

L. M. Trusdell, as attorney-in-fact
01/03/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in four equal annual installments beginning 4/26/2001.

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Remarks:

ExhibitÂ List:Â ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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