GENESIS MICROCHIP INC /DE

Form 3 May 09, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

YADEGAR BEHROOZ

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

05/05/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GENESIS MICROCHIP INC /DE [GNSS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

2150 GOLD STREET

(Street)

(Check all applicable)

10% Owner Other

_X__ Officer (give title below) (specify below) SR VP OF PRODUCT DEVELOPMENT

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

ALVISO, CAÂ 95002

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Director

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4 Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

Security Shares

Direct (D) or Indirect (I)

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| | | | | | | (Instr. 5) | |
|------------------------------|---------------|---------------|------------------|--------|----------|------------|---|
| Stock Options (Right to Buy) | 05/05/2007(1) | 05/05/2012 | Common Shares | 70,000 | \$ 12.97 | D | Â |
| Restricted Stock Units | 05/10/2007(2) | 05/10/2010(3) | Common Shares | 30,000 | \$ (4) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|------------------------------|-------|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | |
| YADEGAR BEHROOZ 2150 GOLD STREET ALVISO, CA 95002 | Â | Â | SR VP OF PRODUCT DEVELOPMENT | Â | | |

Signatures

**Signature of Reporting Person

/s/ Ava Hahn, Attorney-in-Fact 05/09/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the total number of shares become exercisable on this date and an additional 1/48th of the total number of shares become exercisable each month thereafter.
- (2) 25% of the restricted stock units vest on this date and 1/16th will vest quarterly to be fully vested in four (4) years.
- (3) Restricted Stock Unit fully vests on this date
- (4) Each restricted stock unit represents a contingent right to receive one share of GNSS common stock

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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