JOYCE THOMAS M

Form 4

January 03, 2006

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * JOYCE THOMAS M			Symbol	KNIGHT CAPITAL GROUP, INC.					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)  KNIGHT CAI INC., 545 WA BOULEVARI	SHINGTON		(Month/Day	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2005					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman & CEO			
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
JERSEY CITY	Y, NJ 07310						- 1	Form filed by M Person	ore than One Rep	porting		
(City)	(State)	(Zip)	Table 1	I - Non-Dei	ivative Se	curitie	s Acqu	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Exec	Deemed cution Date, if onth/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock				Code V	Amount	(D)	Price	(Instr. 3 and 4) 125,000	I	By GRAT		
Restricted Class A Common Stock	12/31/2005			F	27,689	D	\$ 9.86	478,617	D			
Class A								444,770	D			

(Previously Reported)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onDerivative		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.84	01/01/2006		A	350,000 (1)		<u>(2)</u>	01/01/2011	Class A Common Stock	0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b></b>	Director	10% Owner	Officer	Other			
JOYCE THOMAS M KNIGHT CAPITAL GROUP, INC. 545 WASHINGTON BOULEVARD JERSEY CITY, NJ 07310	X		Chairman & CEO				

### **Signatures**

/s/ Thomas M. 01/03/2006 Joyce \*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to Employment Letter Agreement of Thomas Joyce, dated December 2, 2005.

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Issued pursuant to Issuer's 1998 Long Term Incentive Plan. Restrictions lapse pursuant to following schedule: 33 1/3% of the stock

(2) restrictions lapse as of the first anniversary of the date acquired; 66 2/3% of the stock restrictions lapse as of the second anniversary of the date acquired; and 100% of the stock restrictions lapse as of the third anniversary of the date acquired.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.