

IDT CORP
Form 4
July 26, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COURTER JAMES A

(Last) (First) (Middle)

C/O IDT CORPORATION, 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT/IDT.C]

3. Date of Earliest Transaction
(Month/Day/Year)
07/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class B Common Stock, par value \$.01 per share				(A) or (D)	1,442 ⁽¹⁾	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share				(A) or (D)	58,315 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Employee Stock Option (right to buy)	\$ 3.875	07/22/2005		A	12,000	07/22/2005 03/14/2016 ⁽³⁾	Class B Common Stock 12
Employee Stock Option (right to buy)	\$ 2.1875	07/22/2005		A	500,000	07/22/2005 10/28/2016 ⁽⁴⁾	Class B Common Stock 500
Employee Stock Option (right to buy)	\$ 4.125	07/22/2005		A	150,000	07/22/2005 08/14/2017 ⁽⁵⁾	Class B Common Stock 150
Employee Stock Option (right to buy)	\$ 12.95	07/22/2005		A	33,333	07/22/2005 07/21/2015	Class B Common Stock 33

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COURTER JAMES A C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X		CEO and Vice Chairman	

Signatures

Joyce J. Mason, by Power of
Attorney

07/26/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of May 31, 2005.
 - (2) Shares of Restricted Stock, of which 5,536 are vested.
 - (3) Previously granted to the Reporting Person on March 15, 1996. On July 22, 2005, the expiration date to exercise such Employee Stock Option was extended from March 14, 2006 to March 14, 2016.
 - (4) Previously granted to the Reporting Person on October 29, 1996. On July 22, 2005, the expiration date to exercise such Employee Stock Option was extended from October 28, 2006 to October 28, 2016.
 - (5) Previously granted to the Reporting Person on August 15, 1997. On July 22, 2005, the expiration date to exercise such Employee Stock Option was extended from August 14, 2007 to August 14, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.