Edgar Filing: DANIELS DAN T - Form 4

DANIELS DA Form 4											
January 13, 20	Λ								PPROVAL		
	UNITED	STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5	er STATEN 5.	MENT OF		SECUI	Estimated burden hou response	urs per					
obligations may contin <i>See</i> Instruct 1(b).	s Section 17((a) of the I	Public U	Itility Hol	ding Cor		of 1935 or Secti				
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> DANIELS DAN T			Symbol	er Name an		-	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			TEJON RANCH CO [TRC] 3. Date of Earliest Transaction				(Check all applicable)				
TWO BAY DRIVE			(Month/Day/Year) 01/11/2005				X_ Director 10% Owner Officer (give title Other (specify below) below)				
LACHANA	5651	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
	BEACH, CA 95						Person				
(City)	(State)	(Zip)					cquired, Disposed		-		
	2. Transaction Date Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Repo	rt on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
Ţ					Perso inforn requir	ns who res nation cont ed to resp lys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivat
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securit
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. :

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	r osed) . 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Tejon Ranch Co Restricted Stock Units	\$ 41.25	01/11/2005	A <u>(1)</u>		625		(1)	<u>(1)</u>	Tejon Ranch Co Common Stock	625	\$ 41.
Tejon Ranch Co Common Stock Options	(2)						<u>(2)</u>	<u>(2)</u>	Tejon Ranch Co Common Stock	<u>(2)</u>	

Reporting Owners

Reporting Owner Name / Add	ress	Relationships							
F8 • ··	Director	10% Owner	Officer	Other					
DANIELS DAN T TWO BAY DRIVE LAGUANA BEACH, CA 9	X 5651								
Signatures									
/s/ Dan T. Daniels	01/13/2005								
**Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units in the Tejon Ranch Nonqualified Deferred Compensation Plan, granted pursuant to the Non-Employee Director Stock Incentive Plan. 625 shares vest on December 15. 2005 Convertible to Common Stock based on director election.
- (2) No new stock options were granted. This is for information and update purposes only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.