STOCKSTILL LANA HINGLE Form 5 February 11, 2003

SEC Form 5

FORM 5		UNITED STATES SECURITIES AND EXCHANGE COMMISSION								3 APPROVAL	
longer subject to Section or Form 5 obligati continue. See Instruction 1( [ ] Form 3 Holding Reported	n 16. Form 4 ons may b). gs	Filed pursu	Washington, D.C. 20549 JAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP oursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility of Company Act of 1935 or Section 30(f) of the Investment Company Act of							OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response 1.0	
[ ] Form 4 Transa Reported		1940									
1. Name and Addre Stockstill, Lana J.			2. Issuer Name and Ticker or Trading Symbol			4. Statement for Month/Year		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		,	
(Last) (First) (Middle) 401 Whitney Avenue Suite 400 (Street) Gretna, LA 70056			Torch Offshore, Inc. TORC 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			12/2002 5. If Amendment, Date of Original (Month/Year)		X Director _10% Owner X Officer (give title below) _Other (specify below) Description <u>Senior Vice President -</u> Administration			
(City) (State) (Zip)							Filing (Cl	al or Joint/Group heck Applicable Line) ed by One Reporting Person ed by More than One Reporting			
			Derivative S			, Disposed of, or			d		
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/ <sup>*</sup>	Execut Year) any		Transaction (	A) c D) (Ir		Secu Bene Own of Issue Year	arities oficially ed at end or's Fiscal	S. Owner- ship Form: Direct (D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	Exercise ) Price of Deri-	Transaction Date (Month/ Day/ Year)	<b>F</b>	Transaction Code (Instr.8)	of Derivative Securities	Exercisable(DE) and	Amount of Underlying Securities (Instr. 3 and	8. Price of Derivative Security (Instr.5)	Derivative Securities Beneficially Owned at End of Year	Securities

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			Year)		Of (D) (Instr. 3, 4 and 5)				· · · ·	or Indirect (I) (Instr.4)
					A or D	DE / ED	Title / Amount or Number of Shares			
Stock Options (right to buy)	\$8.77	05/16/2002		Α	22,000 A	(1) / 05/16/2012	Common Stock / 22,000	None	22,000	D

## **Explanation of Responses:**

(1) The above options vest in five equal installments beginnng on May 16, 2003.						
By:	Date:					
/s/ Lana J. Hingle Stockstill	02/10/2003					
Senior Vice President - Administration						
** Signature of Reporting Person	SEC 2270 (09-02)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.