

HEWLETT PACKARD CO
Form 4
June 29, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBISON SHANE V

(Last) (First) (Middle)

**C/O HEWLETT-PACKARD
COMPANY, 3000 HANOVER
STREET**

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HEWLETT PACKARD CO [HPQ]

3. Date of Earliest Transaction
(Month/Day/Year)
06/27/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP & Chief Strategy & Tech

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					0 <u>(1)</u> <u>(2)</u> <u>(3)</u>	D	
Common Stock					81,611 <u>(4)</u>	I	By Robison Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(5)	04/06/2011		A	17.5444 (6)	(6)	(6)	Common Stock	17.5444
Restricted Stock Units	(5)	04/06/2011		A	45.8378 (7)	(7)	(7)	Common Stock	45.8378
Restricted Stock Units	(5)	06/27/2011		A	114,352	(8)	(8)	Common Stock	114,352

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBISON SHANE V C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304			EVP & Chief Strategy & Tech	

Signatures

/s/ David Ritenour as Attorney-in-Fact for Shane V. Robison

06/29/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total direct beneficial ownership includes the acquisition of 3.8091 shares at \$41.28 per share received on 04/06/11 through dividends paid in shares.
 - (2) The total direct beneficial ownership reflects a decrease of 2,862 shares due to the transfer of 2,862 shares into the reporting person's Family Trust on 05/27/11.
 - (3) The total direct beneficial ownership reflects a de minimis reduction of 0.1630 fractional shares in connection with the transfer of shares to the reporting person's Family Trust on 05/27/11.

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(4) The total indirect beneficial ownership reflects an increase of 2,862 shares due to the transfer of 2,862 shares previously reported as being held directly by the reporting person into the reporting person's Family Trust on 05/27/11.

(5) Each restricted stock unit represents a contingent right to receive one share of HP common stock.

(6) As previously reported, on 12/10/09 the reporting person was granted 18,061 restricted stock units ("RSUs"), 9,030 of which vested on 12/10/10 and 9,031 which will vest on 12/10/11. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 17.5444 dividend equivalent rights being reported reflect 17.5444 dividend equivalent rights at \$41.18 per RSU credited to the reporting person's account on 04/06/11.

(7) As previously reported, on 12/10/10 the reporting person was granted 23,595 restricted stock units ("RSUs"), 11,797 of which will vest on 12/10/11 and 11,798 of which will vest on 12/10/12. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 45.8378 dividend equivalent rights being reported reflect 45.8378 dividend equivalent rights at \$41.18 per RSU credited to the reporting person's account on 04/06/11.

(8) On 06/27/11 the reporting person was granted 114,352 restricted stock units ("RSUs") which will vest on 06/27/15 subject to acceleration based on certain stock performance conditions. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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