Edgar Filing: CENTRAL EUROPE & RUSSIA FUND INC - Form 4

CENTRAL EUROPE & RUSSIA F Form 4 August 01, 2006	JND INC						
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number: 3235- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES States of the securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 States of the securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1940							
(Print or Type Responses)							
1. Name and Address of Reporting Person <u>*</u> WALBROEL WERNER	2. Issuer Name and Ticker or Trading Symbol CENTRAL EUROPE & RUSSIA FUND INC [CEE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) DEUTSCHE BANK, 345 PARK AVE	3. Date of Earliest Transaction(Month/Day/Year)08/01/2006	X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) NEW YORK, NY 10154	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
		Person					
		uired, Disposed of, or Beneficially Owned					
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Do Execu any (Monthild control of the security (Monthild control of the security of the s	1	5. Amount of Securities6.7. Nature of IndirectBeneficiallyOwnershipIndirectBeneficiallyForm: DirectBeneficialOwned(D) orOwnershipFollowingIndirect (I)(Instr. 4)Reported(Instr. 4)Transaction(s)(Instr. 3 and 4)					
Common 08/01/2006 Stock	P 21.249 A \$ 47.06	3,100.732 D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
WALBROEL WERNER DEUTSCHE BANK 345 PARK AVE NEW YORK, NY 10154	Х					
Signatures						
Anjie LaRocca, Attorney-in-Fact	08	3/01/2006				

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.