

ASHMORE WILLIAM
Form 4
August 31, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ASHMORE WILLIAM

2. Issuer Name and Ticker or Trading Symbol
IMPAC MORTGAGE HOLDINGS INC [IMH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
19500 JAMBOREE ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/30/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
President and Director

IRVINE, CA 92612
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Common Stock					4,153	I	401K
Common Stock					2,342	I	PSP
Common Stock					87,967	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non Qualified Stock Option (right to buy)	\$ 2.73					12/03/2011 ⁽¹⁾ 12/03/2020	Common Stock 16,000
Non Qualified Stock Option (right to buy)	\$ 13.81					11/27/2013 ⁽¹⁾ 11/27/2022	Common Stock 29,250
Non Qualified Stock Option (right to buy)	\$ 10.65					07/23/2014 ⁽²⁾ 07/23/2023	Common Stock 25,000
Non Qualified Stock Option (right to buy)	\$ 5.39					07/22/2015 ⁽³⁾ 07/22/2024	Common Stock 38,500
Non Qualified Stock Option (right to buy)	\$ 20.5					07/21/2016 ⁽⁴⁾ 07/21/2025	Common Stock 34,200
Non Qualified	\$ 17.4					07/19/2017 ⁽⁵⁾ 07/19/2026	Common Stock 32,000

Stock
Option
(right to
buy)

Non
Qualified

Stock
Option
(right to
buy)

\$ 13.72 08/30/2017 A 30,000 08/30/2018⁽⁶⁾ 08/30/2027 Common Stock 30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ASHMORE WILLIAM 19500 JAMBOREE ROAD IRVINE, CA 92612	X		President and Director	

Signatures

William
Ashmore 08/30/2017

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested
- (2) The awards vest annually in 1/3 increments beginning on July 23, 2014.
- (3) The awards vest annually in 1/3 increments beginning on July 22, 2015.
- (4) The awards vest annually in 1/3 increments beginning on July 21, 2016.
- (5) The awards vest annually in 1/3 increments beginning on July 19, 2017.
- (6) The awards vest annually in 1/3 increments beginning on August 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.