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INCOME OPPORTUNITY REALTY INVESTORS INC /TX/

Form ARS

May 04, 2009

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border-left-width: 1; border-right-width: 1; border-bottom-width: 1">1. Title of Security
(Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code
(Instr. 8) 4. Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)
(Instr. 3 and 4) 6. Ownership Form: Direct (D) or Indirect (I)
(Instr. 4) 7. Nature of Indirect Beneficial Ownership
(Instr. 4) Code V Amount (A) or (D) Price Common Stock 04/24/2017 M 10,128 ⁽¹⁾ A \$ 17.37 51,848 D Common
Stock 04/24/2017 M 8,325 A \$ 22.99 60,173 D Common Stock 04/24/2017 M 6,174 A \$ 23.14 66,347 D
Common Stock 04/24/2017 S 24,627 D \$ 31.404 41,720 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 17.37	04/24/2017		M	10,128	⁽¹⁾ 02/27/2023	Common Stock	10,128
Stock Option (right to buy)	\$ 22.99	04/24/2017		M	8,325	⁽²⁾ 02/13/2024	Common Stock	8,325
Stock Option (right to buy)	\$ 23.14	04/24/2017		M	6,174	⁽³⁾ 02/19/2025	Common Stock	6,174

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
King Jon J 3000 TECHNOLOGY DRIVE ANGLETON, TX 77515			Executive Vice President	

Signatures

/s/ Scott Peterson by Power of Attorney for Jon J.
King

04/25/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested over a four year period ending February 27,2017.

(2) The option to purchase 11,100 shares was granted on February 13, 2014 and is scheduled to vest in annual 25% increments.

(3) The option to purchase 12,348 shares was granted on February 19, 2015 and is scheduled to vest in annual 25% increments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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