### ARCH CAPITAL GROUP LTD.

Form 4 June 28, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549							OMB Number:	3235-0287			
Check this box							Expires:	January 31,			
subject to Section 10 Form 4 or	if no longer subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per response 0.5				
Form 5 obligations may continue. See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	esponses)										
IORDANOU CONSTANTINE Symbol					Ticker or T			5. Relationship of Reporting Person(s) to Issuer			
[ACGL]								(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D) WESSEX HOUSE, 5TH FLOOR, 45 05/15/20					insaction			_X_ Director 10% Owner Self-control of the control of t			
REID STRE	ET							C.I	, 1100100111 00	020	
(Street) 4. If Amend Filed(Month HAMILTON, D0 HM 12					e Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table	e I - Noi	n-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	an	ecution Date, if	Date, if TransactionAcquired (A) or Code Disposed of (D) my/Year) (Instr. 8) (Instr. 3, 4 and 5)			))	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
						(A) or		Transaction(s)			
Common Shares,			Code	V	Amount		Price	(Instr. 3 and 4)			
\$.0033 par value per share	05/15/2013		G	V	100	D	(1)	455,655	D		
Common Shares, \$.0033 par value per share								83,333	I	By Limited Liability Company	
								276,171	I		

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Common Shares, \$.0033 par value per share			By 2005 GRAT
Common Shares, \$.0033 par value per share	116,613	I	By Limited Liability Company
Common Shares, \$.0033 par value per share	11,616	I	By child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)		
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Appreciation Right	\$ 19.293	06/10/2013		G(3) V	V		62,267	(2)	05/06/2019	Common Shares, \$.0033 par value per share
Stock Appreciation Right	\$ 19.293	06/10/2013		G(3) V	V	62,267 (3)		<u>(2)</u>	05/06/2019	Common Shares, \$.0033 par value

# **Reporting Owners**

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

IORDANOU CONSTANTINE WESSEX HOUSE, 5TH FLOOR 45 REID STREET HAMILTON, D0 HM 12

Chairman, President & CEO

## **Signatures**

/s/ Constantine 06/28/2013 Iordanou

\*\*Signature of Reporting Date
Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a bonafide gift.
- (2) The share appreciation right became exercisable in three equal annual installments on May 6, 2010, May 6, 2011 and May 6, 2012.
- On June 10, 2013, 62,267 share appreciation rights (SARs) were distributed from the GRAT. Such SARs were previously reported as indirectly beneficially held by the GRAT. Following such distribution, the reporting person owns 62,267 SARs directly and 52,483
- indirectly beneficially held by the GRAT. Following such distribution, the reporting person owns 62,267 SARs directly and 52,483 indirectly by the GRAT.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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