Holden Jeffrey Form 4 September 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

on 16.

14 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Addres Holden Jeffrey	s of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol Groupon, Inc. [GRPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction				
C/O GROUPON, INC., 600 WEST CHICAGO AVENUE, SUITE 620		(Month/Day/Year) 09/18/2012	Director 10% Owner _X_ Officer (give title Other (specify below) SVP - Product Management			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CHICAGO, IL 6	0654	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

						Person				
(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	on(A) or Dis	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(IIIstr. 1)			
09/18/2012		M	13,021	A	(1)	155,831	D			
09/18/2012		F(2)	5,398	D	\$ 4.69	150,433	D			
						3,400	I	Holden Family Generation-Skipping Trust 2008		
	2. Transaction Date (Month/Day/Year) 09/18/2012	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) 09/18/2012	2. Transaction Date (Month/Day/Year) Execution Date, if any (Code (Instr. 8)) Code V 09/18/2012 M	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 8) Code V Amount 09/18/2012 M 13,021	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) (O9/18/2012) M 13,021 A	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) 2. Transaction Date (A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) Price (D) Price (Month/Day/Year) (D) Price	(State) (Zip) Table I - Non-Derivative Securities Acquired, Dispose 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Month/Day/Year) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Month/Day/Year) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Month/Day/Year) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 3, 4 and 5) 2B. Execution Date, if any (Instr. 8) 2B. Execution Date, in the property and (Instr. 8) 2B. Execution Date, in the property any (Instr. 8) 2B. Execution Date, in the property any (Instr. 8) 2B. Execution Date, in the property any (Instr. 8) 2B. Execution Date, in the property and (Instr. 8) 2B. Execution Date, in the property any	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Bender (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) 2. Code (Instr. 3, 4 and 5) (Instr. 8) 2. Code (Instr. 3, 4 and 5) (Instr. 8) 2. Code (Instr. 3, 4 and 5) (Instr. 8) 2. Code (Instr. 3, 4 and 5) (Instr. 8) 2. Code (Instr. 3, 4 and 5) (Instr. 8) 2. Code (Instr. 3, 4 and 5) (Instr. 8) 2. Code (Instr. 3, 4 and 5) (Instr. 8) 2. Code (Instr. 3, 4 and 5) (Instr. 3 and 4) 2. Code (Instr.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (I		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Restricted Stock Units	<u>(1)</u>	09/18/2012		M	13,	,021	(3)	(3)	Class A Common Stock	13,021		
Restricted Stock Units	<u>(1)</u>						<u>(4)</u>	<u>(4)</u>	Class A Common Stock	445,625		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Holden Jeffrey C/O GROUPON, INC. 600 WEST CHICAGO AVENUE, SUITE 620 CHICAGO, IL 60654

SVP - Product Management

Signatures

/s/ David Schellhase, by Power of

Attorney 09/19/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (2) Shares withheld by the issuer to satisfy the mandatory tax withholding requirement upon vesting of restricted stock units. This is not an open market sale of securities.
- (3) One-sixth of Mr. Holden's 937,500 restricted stock units vested on April 18, 2012, and the remaining restricted stock units will vest in 60 equal installments on the 18th day of each month, beginning on May 18, 2012, subject to Mr. Holden's continued employment with the

Reporting Owners 2

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Company through each vesting date.

The restricted stock units will vest in 32 equal installments each quarter, beginning on July 26, 2012, subject to Mr. Holden's continued employment with the Company through each vesting date. The restricted stock units were originally scheduled to vest beginning on July 26, 2013, however the grant was amended to change the first vesting date to July 26, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.