

GROSS PATRICK W
Form 5
November 15, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
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1. Name and Address of Reporting Person *
GROSS PATRICK W

2. Issuer Name **and** Ticker or Trading
Symbol
LIQUIDITY SERVICES INC
[LQDT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
09/30/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

C/O LIQUIDITY SERVICES,
INC., 1920 L STREET, N.W., 6TH
FLOOR

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WASHINGTON, DC 20036

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/18/2009	Â	G	1,000 D \$ 0	15,155	D	Â
Common Stock	12/22/2009	Â	G	2,500 D \$ 0	12,655	D	Â
Common Stock	12/22/2009	Â	G	2,500 D \$ 0	10,155	D	Â

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Common Stock	12/22/2009	Â	G	1,000	D	\$ 0	9,155	D	Â
Common Stock	12/22/2009	Â	G	500	D	\$ 0	8,655	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	130,000	I	By wife
Common Stock	Â	Â	Â	Â	Â	Â	26,250	I	By the Geoffrey Gross Trust
Common Stock	Â	Â	Â	Â	Â	Â	26,250	I	By the Stephanie Gross Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 12.89	Â	Â	Â	Â (A) Â (D)	Â (1) 04/03/2016	Common Stock	20,000
Employee Stock Option	\$ 14.75	Â	Â	Â	Â (A) Â (D) Â (2)	10/02/2016	Common Stock	11,271
Employee Stock Option	\$ 11.19	Â	Â	Â	Â (A) Â (D) Â (3)	10/01/2017	Common Stock	10,272
Employee Stock Option	\$ 11.66	Â	Â	Â	Â (A) Â (D) Â (4)	06/03/2018	Common Stock	15,082
Employee Stock	\$ 8.55	Â	Â	Â	Â (A) Â (D) Â (5)	04/28/2019	Common Stock	21,086

Option

Employee

Stock	\$ 10.7	Â	Â	Â	Â	Â	Â	Â	(6)	02/01/2020	Common Stock	18,612
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Option

Restricted

Share	\$ 10.7	Â	Â	Â	Â	Â	Â	Â	(7)	02/01/2020	Common Stock	3,364
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Grant

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
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GROSS PATRICK W
C/O LIQUIDITY SERVICES, INC.
1920 L STREET, N.W., 6TH FLOOR
WASHINGTON, DC 20036

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Signatures

/s/ James E. Williams, by power of
attorney

11/15/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options became fully vested on April 3, 2008.

(2) These options became fully vested on October 2, 2007.

(3) These options became fully vested on October 1, 2008.

(4) These options became fully vested on June 3, 2009.

(5) These options became fully vested on February 18, 2010.

(6) These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2011.

(7) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.