Mateus-Tique Jaime Form 4 April 14, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Mateus-Tique Jaime

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

LIQUIDITY SERVICES INC [LQDT]

(Check all applicable)

(Last) (First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

04/12/2010

\_X\_\_ Director Officer (give title

X\_\_ 10% Owner \_\_ Other (specify

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH **FLOOR** 

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

WASHINGTON, DC 20036

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)			
Common Stock	04/12/2010		S(1)	14,000	D	\$ 11.48	1,045,345	D			
Common Stock	04/13/2010		S <u>(1)</u>	14,000	D	\$ 11.22	1,031,345	D			
Common Stock	04/14/2010		S <u>(1)</u>	14,000	D	\$ 11.36	1,017,345	D			
Common Stock							700,000	I	By the Jaime Mateus-Tique 2009 GRAT		

### Edgar Filing: Mateus-Tique Jaime - Form 4

Common Stock	359,000	I	By the Em El 2007 Irrevocable Trust
Common Stock	257,311	I	By the Jaime Mateus-Tique 2005 Qualified Grantor Retained Annuity Trust
Common Stock	30,400	I	By the Mateus-Tique Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. Pr Deriv Secu (Inst

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration I (Month/Day	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 11.77					(2)	02/01/2020	Common Stock	18,612
Restricted Share Grant	\$ 10.7					(3)	02/01/2020	Common Stock	3,364
Employee Stock Option	\$ 12.02					<u>(4)</u>	10/01/2017	Common Stock	76,000
	\$ 17.63					(5)	09/21/2016		75,000

#### Edgar Filing: Mateus-Tique Jaime - Form 4

Employee Stock Option

Employee Stock \$7 Option

General Common Stock Stock Option

Common Stock Stock 30,000

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Mateus-Tique Jaime C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036	X	X				

# **Signatures**

/s/ James E. Williams, by power of attorney

04/14/2010

Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2006.
- (2) These options have a one-year vesting period, such that 100% of this option grant will vest on February 1, 2011.
- (3) These restricted shares have a one-year vesting period, such that 100% of this restricted share grant will vest on February 1, 2011.
- (4) Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (5) Twenty-five percent of this option grant vested on September 21, 2007 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (6) This option became fully vested on April 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3