

HICKEY JAMES B JR
Form 4
May 13, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HICKEY JAMES B JR

2. Issuer Name and Ticker or Trading Symbol
VITAL IMAGES INC [VTAL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5850 OPUS PARKWAY, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
05/12/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MINNETONKA, MN 55343

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common stock	05/12/2009		M	18,000	\$ 5.7	39,500	D
Common stock	05/12/2009		D	76	\$ 10.11	39,424	D
Common Stock	05/12/2009		D	200	\$ 10.12	39,224	D
Common Stock	05/12/2009		D	100	\$ 10.13	39,124	D
Common Stock	05/12/2009		D	100	\$ 10.15	39,024	D

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Common Stock	05/12/2009	D	100	D	\$ 10.16	38,924	D
Common Stock	05/12/2009	D	300	D	\$ 10.18	38,624	D
Common Stock	05/12/2009	D	123	D	\$ 10.19	38,501	D
Common Stock	05/12/2009	D	800	D	\$ 10.21	37,701	D
Common Stock	05/12/2009	D	300	D	\$ 10.23	37,401	D
Common Stock	05/12/2009	D	300	D	\$ 10.24	37,101	D
Common Stock	05/12/2009	D	1,800	D	\$ 10.25	35,301	D
Common Stock	05/12/2009	D	701	D	\$ 10.26	34,600	D
Common Stock	05/12/2009	D	300	D	\$ 10.27	34,300	D
Common Stock	05/12/2009	D	400	D	\$ 10.28	33,900	D
Common Stock	05/12/2009	D	100	D	\$ 10.29	33,800	D
Common Stock	05/12/2009	D	99	D	\$ 10.32	33,701	D
Common Stock	05/12/2009	D	600	D	\$ 10.33	33,101	D
Common Stock	05/12/2009	D	400	D	\$ 10.34	32,701	D
Common Stock	05/12/2009	D	301	D	\$ 10.36	32,400	D
Common Stock	05/12/2009	D	100	D	\$ 10.37	32,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8
Director stock option (right to buy)	\$ 5.7	05/12/2009		M	18,000	(1) 05/13/2009	Common stock	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HICKEY JAMES B JR 5850 OPUS PARKWAY SUITE 300 MINNETONKA, MN 55343		X		

Signatures

/s/ James B.
Hickey, Jr. 05/13/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original grant of 18,000 options became exercisable as to 6,000 shares on 12/31/01, 6,000 shares on 12/31/02, and 6,000 shares on 12/31/03.
- (2) In addition, Mr. Hickey has other options outstanding of 30,000 at various prices and expiration dates.

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