Dahl Monica L Form 4/A May 04, 2009

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

**OMB APPROVAL** 

3235-0287

January 31,

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Dahl Monica L			2. Issuer Name and Ticker or Trading Symbol CHRISTOPHER & BANKS CORP [CBK]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last) (First) (Middle) 2400 XENIUM LANE NORTH			3. Date of Earliest Transaction (Month/Day/Year) 04/13/2009					Director 10% Owner X Officer (give title Other (specify below) below) SVP, P&A, and e-Commerce				
PLYMOUT	(Street) PLYMOUTH, MN 55441			4. If Amendment, Date Original Filed(Month/Day/Year) 04/15/2009					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed (	of, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis(D) (Instr. 3, 4)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/13/2009			A(6)	9,000	A	\$0	98,400	D			
Common Stock	04/13/2009			A <u>(7)</u>	13,500	A	\$0	111,900	D			
Common Stock	04/13/2009			D(8)	7,500	D	\$ 0	104,400	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 17.9					05/10/2005(1)	05/10/2014	Common Stock	4,000
Employee Stock Option (right to buy) (2)	\$ 16.41					11/03/2005(2)	11/03/2014	Common Stock	18,000
Employee Stock Option (right to buy) (3)	\$ 19.45					02/07/2007(3)	02/07/2016	Common Stock	16,500
Employee Stock Option (right to buy)	\$ 17.98					04/18/2008(4)	04/18/2017	Common Stock	12,600
Employee Stock Option (Right to Buy)	\$ 10.56					04/14/2009(5)	04/14/2018	Common Stock	15,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

Dahl Monica L 2400 XENIUM LANE NORTH PLYMOUTH, MN 55441

SVP, P&A, and e-Commerce

# **Signatures**

Sandra Miller, Attorney-in-Fact 05/04/2009

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 10, 2004, the reporting person was granted an option to purchase 12,000 shares of common stock. The option vests equally in three annual installments beginning on May 10, 2005.
- On November 3, 2004, the reporting person was granted an option to purchase 18,000 shares of common stock. The option vests equally in three annual installments beginning on November 3, 2005.
- On February 7, 2006, the reporting person was granted an option to purchase 16,500 shares of common stock. The option vests equally in three annual installments beginning on February 7, 2007.
- (4) On April 18, 2007, the reporting person was granted an option to purchase 12,600 shares of common stock. The option vests equally in three annual installments beginning on April 18, 2008.
- (5) On April 14, 2008, the reporting person was granted an option to exercise 15,000 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.
- On April 13, 2009, the reporting person was granted 9,000 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture and are scheduled to vest as to one-third of the shares on each of April 13, 2010, April 13, 2011 and April 13, 2012, pursuant to the terms of the Restricted Stock Agreement.
  - On April 13, 2009, the reporting person was granted 13,500 shares of Common Stock pursuant to a Restricted Stock Agreement. All or a portion of the shares are subject to forfeiture based on pre-determined corporate financial performance criteria for fiscal year 2010.
- Following the completion of fiscal 2010, a determination will be made if the threshold financial performance criteria have been met or exceeded. If the threshold level of performance is not met, all of the Restricted Stock is forfeited. To the extent that the performance-based restrictions lapse as to some or all of the Restricted Stock, then the shares vest as follows: (i) one-third as of the date the performance-based restrictions lapse and (ii) one-third each on April 13, 2011 and April 13, 2012.
- (8) On April 13, 2009, the Company determined that the performance goals applicable to 7,500 shares of restricted stock granted to the reporting person on April 14, 2008 had not been met. Thus, the 7,500 shares of restricted stock were forfeited.

#### **Remarks:**

This amended Form 4 is being filed to add a line on Table I to indicate that 7,500 shares of restricted stock were forfeited, as to Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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