Edgar Filing: KRONK CLAUDE F - Form 4

Form 4										
November 18	3, 2008									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549						OMMISSION		APPROVAL 3235-0287		
Check thi if no long subject to Section 14 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	6. Filed pu Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							Expires:January 312005Estimated averageburden hours perresponse0.5	
(Print or Type R	Responses)									
KRONK CLAUDE F Symbol			r Name and Ticker or Trading IPH GROUP INC / [TGI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/I			3. Date of (Month/D 11/17/20	•			XDirector10% Owner Officer (give titleOther (specify below) below)			
			endment, Date Original nth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
WAYNE, PA	A 19087							Form filed by M Person	lore than One Re	porting
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		n Date, if	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	11/17/2008			S	2,000	D	\$ 33.57	65,967	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. 6. Date Exercisable an onNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Date	7. Title an Amount o Underlyin Securities (Instr. 3 ar	ount of Der derlying Sec		9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	4, and 5 (A) (I	5) D) Date Exercisable	Expiration Date	of	nount umber ares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	tor 10% Owner Officer		Other				
KRONK CLAUDE F 1550 LIBERTY RIDGE SUITE 100 WAYNE, PA 19087	Х							
Signatures								
John B. Wright, II, Power of A Kronk	11/18/2008							
**Signature of Reportin	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.