

FAMOUS DAVES OF AMERICA INC

Form 4

November 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RIESEN DEAN A

2. Issuer Name and Ticker or Trading Symbol
FAMOUS DAVES OF AMERICA INC [DAVE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3333 E. CAMELBACK ROAD,
SUITE 253

3. Date of Earliest Transaction
(Month/Day/Year)
11/28/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
PHOENIX, AZ 85018

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.01 par value	11/28/2007		G		15,000	D	\$ 0
Common Stock, \$.01 par value	11/28/2007		P		1,500	A	\$ 13.7
Common Stock, \$.01 par value	11/28/2007		P		10	A	\$ 13.73
Common Stock, \$.01 par value	11/28/2007		P		4,200	A	\$ 80,710

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Stock, \$.01 par value					13.74		
Common Stock, \$.01 par value	11/28/2007	P	801	A	\$ 13.75	81,511	D
Common Stock, \$.01 par value	11/28/2007	P	2,000	A	\$ 13.77	83,511	D
Common Stock, \$.01 par value	11/28/2007	P	2,400	A	\$ 13.79	85,911	D
Common Stock, \$.01 par value	11/28/2007	P	1,700	A	\$ 13.8	87,611	D
Common Stock, \$.01 par value	11/28/2007	P	100	A	\$ 13.81	87,711	D
Common Stock, \$.01 par value	11/28/2007	P	700	A	\$ 13.84	88,411	D
Common Stock, \$.01 par value	11/28/2007	P	100	A	\$ 13.9	88,511	D
Common Stock, \$.01 par value	11/28/2007	P	98	A	\$ 13.95	88,609	D
Common Stock, \$.01 par value	11/28/2007	P	100	A	\$ 13.96	88,709	D
Common Stock, \$.01 par value	11/28/2007	P	302	A	\$ 14.07	89,011	D
Common Stock, \$.01 par value	11/28/2007	P	300	A	\$ 14.09	89,311	D
Common Stock, \$.01 par value	11/28/2007	P	100	A	\$ 14.11	89,411	D
Common Stock, \$.01 par value	11/28/2007	P	189	A	\$ 14.12	89,600	D
Common Stock, \$.01 par value	11/28/2007	P	100	A	\$ 14.14	89,700	D

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Common Stock, \$.01 par value	11/28/2007	P	100	A	\$ 14.19	89,800	D
Common Stock, \$.01 par value	11/28/2007	P	100	A	\$ 14.2	89,900	D
Common Stock, \$.01 par value	11/28/2007	P	100	A	\$ 14.23	90,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Director Stock Option <u>(1)</u>	\$ 4.16					06/13/2004	06/13/2013	Common Stock, \$.01 par value	5,000
Director Stock Option <u>(1)</u>	\$ 6					<u>(2)</u>	08/29/2013	Common Stock, \$.01 par value	25,000
Director Stock Option <u>(1)</u>	\$ 6.72					05/14/2005	05/14/2014	Common Stock, \$.01 par value	5,000
Director Stock Option	\$ 10.98					05/13/2006	05/13/2015	Common Stock, \$.01 par	5,000

(1)

value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIESEN DEAN A 3333 E. CAMELBACK ROAD, SUITE 253 PHOENIX, AZ 85018	X			

Signatures

/s/ Dean A.
Riesen

11/29/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-3 (right to buy).
- (2) 6,250 shares each vest on 8/29/04, 8/29/05, 8/29/06 and 8/29/07.

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