

APPELBAUM MICHAEL
Form 5
January 30, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
APPELBAUM MICHAEL

(Last) (First) (Middle)

MEDAREX, INC., 707 STATE ROAD

(Street)

PRINCETON, NJ 08540

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEDAREX INC [MEDX]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	01/01/2006	^	G	845.66 D \$ ⁽¹⁾ / ₍₆₎	52,008.34	I	See footnote. (3)
Common Stock	01/01/2006	^	G	845.66 A \$ ⁽¹⁾ / ₍₆₎	845.66	I	See footnote. (4)
Common Stock	01/01/2006	^	G	845.66 D \$ ⁽²⁾ / ₍₆₎	51,162.68	I	See footnote. (3)

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- Transfer of 845.56 shares of common stock from Appelbaum Family Investments LLP to Appelbaum Grandchildren's Trust. The
- (2) reporting person is a co-trustee of the Appelbaum Living Trust, which is the general partner of a limited partner of the Appelbaum Family Investments, LLP. The reporting person is a co-trustee of the Appelbaum Grandchildren's Trust.
 - (3) The shares are held by Appelbaum Family Investments LLP. The reporting person is a co-trustee of the Appelbaum Living Trust which is the general partner and a limited partner of the Appelbaum Family Investments, LLP.
 - (4) The shares are held by the Appelbaum Children's Trust. The reporting person is a co-trustee of the Appelbaum Children's Trust.
 - (5) The shares are held by the Appelbaum Grandchildren's Trust. The reporting person is a co-trustee of te Appelbaum Grandchildren's Trust.
- Includes separate gifts of limited partnership interests in the Appelbaum Family Investment LLP to the reporting person's two adult
- (6) children residing outside the reporting person's household. Each gift represented a 0.5% interest in the Appelbaum Family Investments LLP.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.