

SIMON PROPERTY GROUP INC /DE/
 Form 4
 December 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MAUTNER HANS C

2. Issuer Name and Ticker or Trading Symbol
 SIMON PROPERTY GROUP INC /DE/ [SPG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 33 ST. JAMES SQUARE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/12/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President- International Div.

LONDON SW1Y 4JS

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/12/2006		M		31,713 A \$ 30.375	395,663	D
Common Stock	12/12/2006		M		68,287 A \$ 30.375	463,950	D
Common Stock	12/12/2006		S		100 D \$ 103.15	463,850	D
Common Stock	12/12/2006		S		200 D \$ 103.14	463,650	D
Common Stock	12/12/2006		S		100 D \$ 103.11	463,550	D

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Common Stock	12/12/2006	S	100	D	\$ 103.1	463,450	D
Common Stock	12/12/2006	S	500	D	\$ 102.99	462,950	D
Common Stock	12/12/2006	S	200	D	\$ 102.98	462,750	D
Common Stock	12/12/2006	S	600	D	\$ 102.97	462,150	D
Common Stock	12/12/2006	S	5,100	D	\$ 102.96	457,050	D
Common Stock	12/12/2006	S	4,200	D	\$ 102.95	452,850	D
Common Stock	12/12/2006	S	700	D	\$ 102.94	452,150	D
Common Stock	12/12/2006	S	600	D	\$ 102.93	451,550	D
Common Stock	12/12/2006	S	100	D	\$ 102.91	451,450	D
Common Stock	12/12/2006	S	1,300	D	\$ 102.9	450,150	D
Common Stock	12/12/2006	S	400	D	\$ 102.89	449,750	D
Common Stock	12/12/2006	S	900	D	\$ 102.88	448,850	D
Common Stock	12/12/2006	S	100	D	\$ 102.87	448,750	D
Common Stock	12/12/2006	S	500	D	\$ 102.85	448,250	D
Common Stock	12/12/2006	S	300	D	\$ 102.84	447,950	D
Common Stock	12/12/2006	S	400	D	\$ 102.82	447,550	D
Common Stock	12/12/2006	S	6,900	D	\$ 102.81	440,650	D
Common Stock	12/12/2006	S	1,000	D	\$ 102.8	439,650	D
Common Stock	12/12/2006	S	3,000	D	\$ 102.79	436,650	D
Common Stock	12/12/2006	S	400	D	\$ 102.78	436,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Title	Amount or Number of Shares	
Employee Stock Option ⁽¹⁾	\$ 30.375	12/12/2006		M		31,713	09/24/2000	09/24/2008	Common Stock	31,713
Employee Stock Option ⁽¹⁾	\$ 30.375	12/12/2006		M		68,287	09/24/2001	09/24/2008	Common Stock	68,287

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAUTNER HANS C 33 ST. JAMES SQUARE LONDON SW1Y 4JS			President- International Div.	

Signatures

Hans C. Mautner, and his attorney-in-fact, Shelly
Doran

12/12/2006

 **Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Right to Buy

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.