

TRIUMPH GROUP INC /
Form 4
August 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARTHOLDSON JOHN R

(Last) (First) (Middle)

1550 LIBERTY RIDGE, SUITE 100

(Street)

WAYNE, PA 19087

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRIUMPH GROUP INC / [TGI]

3. Date of Earliest Transaction (Month/Day/Year)
08/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP, CFO, and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/03/2006		M		\$ 38.35	169,256	D
Common Stock	08/03/2006		M		\$ 44.91	171,106	D
Common Stock	08/03/2006		S		\$ 47	169,906	D
Common Stock	08/03/2006		S		\$ 46.98	169,806	D
Common Stock	08/03/2006		S		\$ 46.92	169,706	D

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Common Stock	08/03/2006	S	100	D	\$ 46.91	169,606	D
Common Stock	08/03/2006	S	200	D	\$ 46.9	169,406	D
Common Stock	08/03/2006	S	200	D	\$ 46.85	169,206	D
Common Stock	08/03/2006	S	200	D	\$ 46.83	169,006	D
Common Stock	08/03/2006	S	300	D	\$ 46.82	168,706	D
Common Stock	08/03/2006	S	100	D	\$ 46.81	168,606	D
Common Stock	08/03/2006	S	300	D	\$ 46.78	168,306	D
Common Stock	08/03/2006	S	500	D	\$ 46.76	167,806	D
Common Stock	08/03/2006	S	200	D	\$ 46.75	167,606	D
Common Stock	08/03/2006	S	500	D	\$ 46.69	167,106	D
Common Stock	08/03/2006	S	400	D	\$ 46.68	166,706	D
Common Stock	08/03/2006	S	100	D	\$ 46.66	166,606	D
Common Stock	08/03/2006	S	200	D	\$ 46.61	166,406	D
Common Stock	08/03/2006	S	200	D	\$ 46.6	166,206	D
Common Stock	08/03/2006	S	100	D	\$ 46.59	166,106	D
Common Stock	08/03/2006	S	400	D	\$ 46.51	165,706	D
Common Stock	08/03/2006	S	4,600	D	\$ 46.5	161,106	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 38.35	08/03/2006		M	8,150	<u>(1)</u> 04/20/2011	Common Stock	8,150
Non Qualified Employee Stock Option (Right to Buy)	\$ 44.91	08/03/2006		M	1,850	<u>(2)</u> 04/19/2012	Common Stock	1,850

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARTHOLDSON JOHN R 1550 LIBERTY RIDGE SUITE 100 WAYNE, PA 19087	X		Sr. VP, CFO, and Treasurer	

Signatures

John B. Wright, II, Power of Attorney for John R. Bartholdson

08/07/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested in four annual installments on april 20, 2002, 2003, 2004 & 2005.

(2) The options vested in three annual installments on April 19, 2003, 2004 & 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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