PASQUESI JOHN M

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

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obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * PASQUESI JOHN M

2. Issuer Name and Ticker or Trading

Symbol

ARCH CAPITAL GROUP LTD.

[ACGL]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year) 05/03/2006

Officer (give title below)

_X__ Director

Issuer

10% Owner _X_ Other (specify

below)

Vice Chairman

OMB APPROVAL

Estimated average

burden hours per

Expires:

response...

3235-0287

January 31,

2005

0.5

C/O OTTER CAPITAL LLC, 755 PAGE MILL ROAD

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PALO ALTO, CA 94304

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1.Title of 3. 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Instr. 8) (Instr. 3, 4 and 5) Owned (D) or Ownership (Month/Day/Year) **Following** Indirect (I) (Instr. 4)

> Reported (Instr. 4) (A) Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price

Common

(City)

Shares,

\$.01 par 05/03/2006 Α 569 Α (1) 29,124 D

value per share

Common

Shares. By

\$.01 par 424,268 I Partnership value per

share

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	nt of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable		of	Number		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	returion ships						
	Director	10% Owner	Officer	Other			
PASQUESI JOHN M							
C/O OTTER CAPITAL LLC	X			Vice Chairman			
755 PAGE MILL ROAD	Λ			vice Chairman			
PALO ALTO, CA 94304							

Signatures

/s/ John M. 05/05/2006 Pasquesi

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Relationships

- (1) Subject to the terms of the restricted share agreement, this represents restricted shares that will vest on May 2, 2007.
- (2) The security holder is Otter Capital LLC, for which Mr. Pasquesi serves as managing member. All indicated securities are included because of his affiliation with Otter Capital LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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