BARGER DAVE Form 4 January 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **BARGER DAVE**

Symbol

2. Issuer Name and Ticker or Trading

JETBLUE AIRWAYS CORP [JBLU]

3. Date of Earliest Transaction

12/29/2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

(Last) (First) (Middle)

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

below) President and COO

JETBLUE AIRWAYS CORPORATION, 118-29 QUEENS BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FOREST HILLS, NY 11375

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficia						, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/29/2005	12/29/2005	S <u>(1)</u>	3,000	D	\$ 15.9	644,122 (2) (3)	D	
Common Stock	12/29/2005	12/29/2005	S <u>(1)</u>	2,625	D	\$ 15.85	641,497	D	
Common Stock	12/29/2005	12/29/2005	S <u>(1)</u>	1,200	D	\$ 15.83	640,297	D	
Common Stock	12/29/2005	12/29/2005	S(1)	9,000	D	\$ 15.8	631,297	D	
	12/29/2005	12/29/2005	S <u>(1)</u>	3,000	D		628,297	D	

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Common Stock						\$ 15.77	
Common Stock	12/29/2005	12/29/2005	S <u>(1)</u>	3,000	D	\$ 15.75 625,297	D
Common Stock	12/29/2005	12/29/2005	S(1)	1,500	D	\$ 15.72 623,797	D
Common Stock	12/29/2005	12/29/2005	S <u>(1)</u>	300	D	\$ 15.62 623,497	D
Common Stock	12/29/2005	12/29/2005	S <u>(1)</u>	1,500	D	\$ 15.6 621,997	D
Common Stock	12/29/2005	12/29/2005	S <u>(1)</u>	1,500	D	\$ 15.55 620,497	D
Common Stock	12/29/2005	12/29/2005	S <u>(1)</u>	1,500	D	\$ 15.5 618,997	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	T:41-	or Namelana	
						Exercisable	Date		Number	
				C-1- V	(A) (D)				of	
				Code V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BARGER DAVE JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BLVD. President and COO

Reporting Owners 2

FOREST HILLS, NY 11375

Signatures

David Barger 12/29/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in compliance with a qualified selling plan adopted by the reporting person pursuant to Rule 10b5-1 promulgated under the Securities and Exchange Act of 1934, as amended.
- (2) Reflects 50,000 shares, pre-split, transferred through a bonafide gift by the reporting person in a transaction exempt from Section 16(b) under Rule 16b-5.
- (3) On December 27, 2005, the issuer effected a 3-for-2 stock split, resulting in the reporting person's acquisition of an additional 215,707 shares of common stock before disposition of the 28,125 shares subject to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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