BILLER LESLIE S

Form 4

November 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * BILLER LESLIE S

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

ECOLAB INC [ECL]

(Middle)

(Zip)

(Check all applicable)

C/O GREENDALE CAPITAL

LLC, 10877 WILSHIRE BLVD.,

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title

10% Owner Other (specify

17TH FLOOR

(State)

(Street) 4. If Amendment, Date Original

11/11/2005

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LOS ANGELES, CA 90024

| | | Tubber 1101 Berriative Securities required, Disposed 01, or Berriating 6 miles | | | | | | | | | |
|-----------------|---------------------|--|-----------------------------------|--------------------------|-----------|--------------|------------------|--------------|--------------|--|--|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ties A | cquired | 5. Amount of | 6. | 7. Nature of | | |
| Security | (Month/Day/Year) | Execution Date, if | Transaction(A) or Disposed of (D) | | | Securities | Ownership | Indirect | | | |
| (Instr. 3) | | any | Code | Code (Instr. 3, 4 and 5) | | | Beneficially | Form: Direct | Beneficial | | |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | (D) or | Ownership | | |
| | | | | | | | Following | Indirect (I) | (Instr. 4) | | |
| | | | | | (4) | | Reported | (Instr. 4) | | | |
| | | | | | (A) | | Transaction(s) | | | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | | |
| Common Stock | 11/11/2005 | | M | 3,000 | A | \$ 16.156 | 46,869.95 | D | | | |
| Common Stock | 11/11/2005 | | F <u>(1)</u> | 1,462 | D | \$ 33.15 | 45,407.95 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--------------|---------------------|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 16.156 (2) | 11/11/2005 | | M | | 3,000 (2) | 05/08/1998 | 05/08/2008 | Common Stock | 3,000 (2) |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| LER LESLIE S | | | | | | | |
| GREENDALE CAPITAL LLC | v | | | | | | |

BILLER LESLIE S C/O GREENDALE CAPITAL LLC 10877 WILSHIRE BLVD., 17TH FLOOR LOS ANGELES, CA 90024

Signatures

/s/David F. Duvick, Power of Attorney for Leslie S.
Biller 11/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the reporting person's payment of the exercise price of the stock option issued in accordance with Rule 16b-3 by delivering shares of Ecolab common stock.
- (2) The exercise price for the stock option has been halved and the number of shares subject to the option doubled to reflect a 2-for-1 stock split on June 6, 2003 subsequent to the original reporting of the option.

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