

APPELBAUM MICHAEL  
Form 4  
August 09, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
APPELBAUM MICHAEL

(Last) (First) (Middle)

MEDAREX, INC., 707 STATE ROAD

(Street)

PRINCETON, NJ 08540

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MEDAREX INC [MEDX]

3. Date of Earliest Transaction (Month/Day/Year)  
08/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.01 par value per share	08/03/2005		G		52,854	D	Ⓛ
Common Stock, \$.01 par value per share	08/03/2005		G		52,854	A	Ⓛ
					20,164	D	
					52,854	(1) (2)	(1) (2)
						I	(1) (2)
							See footnotes (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 3.43	11/01/1999		A		6,846		05/01/2000	10/31/2009	Common Stock	6,846
Stock Options (Right to Buy)	\$ 45.2	10/13/2000		A		43,788		04/13/2001	10/12/2010	Common Stock	43,788
Stock Options (Right to Buy)	\$ 45.2	10/13/2000		A		2,212		10/13/2001	10/12/2010	Common Stock	2,212
Stock Options (Right to Buy)	\$ 7.4795	07/23/2002		A		14,000		01/23/2003	07/22/2012	Common Stock	14,000
Stock Options (Right to Buy)	\$ 5.59	07/24/2003		A		14,000		01/24/2004	07/23/2013	Common Stock	14,000
Stock Options (Right to Buy)	\$ 4.885	08/11/2004		A		18,000		02/11/2005	08/10/2014	Common Stock	18,000
Stock Options (Right to Buy)	\$ 9.835	07/26/2005		A		18,000		01/26/2006	07/25/2015	Common Stock	18,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
APPELBAUM MICHAEL MEDAREX, INC. 707 STATE ROAD PRINCETON, NJ 08540	X			

## Signatures

MICHAEL APPELBAUM	08/05/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of 52,854 shares of Medarex Inc., common stock to the Appelbaum Family Investment LLP. The reporting person is a co-trustee of the Appelbaum Living Trust, which is the general partner and a limited partner of the Appelbaum Family Investment LLP.  
Includes separate gifts of limited partnership interests in the Appelbaum Family Investment LLP to the reporting person's two adult
  - (2) children residing outside the reporting person's household. Each gift represented a 0.5% interest in the Appelbaum Family Investment LLP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.