SAFETY INSURANCE GROUP INC

Form 4 June 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BRUSSARD DAVID F		Syr SA	2. Issuer Name and Ticker or Trading vmbol AFETY INSURANCE GROUP NC [SAFT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (M	Middle) 3. I	Date of Earliest Transaction	X Director 10% Owner		
20 CUSTOM HOUSE STREET			Month/Day/Year) 5/06/2005	X Officer (give title Other (specify below) below) President, CEO and Chairman		
	(Street)	4. I	If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		File	led(Month/Day/Year)	Applicable Line)		
BOSTON, I	MA 02110			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/Y	ate, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownershi Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		
Common			Code v Amount (D) Thee			

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/06/2005		M	10,058	A	\$ 13.03	632,936	D	
Common Stock	06/06/2005		S	158	D	\$ 32	632,778	D	
Common Stock	06/06/2005		S	200	D	\$ 32.04	632,578	D	
Common Stock	06/06/2005		S	4,287	D	\$ 32.05	628,291	D	
Common Stock	06/06/2005		S	1,965	D	\$ 32.06	626,326	D	

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Common Stock	06/06/2005	S	500	D	\$ 32.07	625,826	D
Common Stock	06/06/2005	S	1,248	D	\$ 32.08	624,578	D
Common Stock	06/06/2005	S	1,100	D	\$ 32.09	623,478	D
Common Stock	06/06/2005	S	600	D	\$ 32.1	622,878	D
Common Stock	06/07/2005	M	27,300	A	\$ 13.03	650,178	D
Common Stock	06/07/2005	S	100	D	\$ 32.05	650,078	D
Common Stock	06/07/2005	S	1,382	D	\$ 32.06	648,696	D
Common Stock	06/07/2005	S	1,000	D	\$ 32.07	647,696	D
Common Stock	06/07/2005	S	1,200	D	\$ 32.08	646,496	D
Common Stock	06/07/2005	S	4,942	D	\$ 32.09	641,554	D
Common Stock	06/07/2005	S	1,000	D	\$ 32.1	640,554	D
Common Stock	06/07/2005	S	1,500	D	\$ 32.11	639,054	D
Common Stock	06/07/2005	S	100	D	\$ 32.13	638,954	D
Common Stock	06/07/2005	S	100	D	\$ 32.14	638,854	D
Common Stock	06/07/2005	S	9,976	D	\$ 32.15	628,878	D
Common Stock	06/07/2005	S	100	D	\$ 32.16	628,778	D
Common Stock	06/07/2005	S	600	D	\$ 32.17	628,178	D
Common Stock	06/07/2005	S	500	D	\$ 32.18	627,678	D
Common Stock	06/07/2005	S	2,400	D	\$ 32.19	625,278	D
Common Stock	06/07/2005	S	2,400	D	\$ 32.2	622,878	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Yea	(Month/Day/Year)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Options (right to buy)	\$ 13.03	06/06/2005		M	10,053	8 03/31/2004(1)	03/31/2013	Common Stock
Non-Qualified Stock Options (right to buy)	\$ 13.03	06/07/2005		M	27,300	0 03/31/2004(1)	03/31/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
rieporting o wher runne, rruaress	

Director 10% Owner Officer Other

BRUSSARD DAVID F

20 CUSTOM HOUSE STREET X President, CEO and Chairman

BOSTON, MA 02110

Signatures

David F. 06/08/2005 Brussard

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Brussard was granted options to purchase 124,525 shares of common stock on March 31, 2003. These options vest in three annual (1) installments of 30% on March 31, 2004, 30% on March 31, 2005 and the remaining 40% on March 31, 2006. Options have been previously exercised and reported by Mr. Brussard with respect to 37,358 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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