

QUESTAR CORP
Form 4
September 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANLEY CHARLES B

(Last) (First) (Middle)
180 EAST 100 SOUTH
(Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
09/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock and attached Common Stock Purchase Rights | 09/09/2005 | | M | | 9,500 | A | \$ 22.95 |
| Common Stock and attached Common Stock | 09/09/2005 | | S | | 4,750 | D | \$ 80 37,750 ⁽¹⁾ |

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Purchase
Rights

Common
Stock and
attached

Common 09/09/2005 S 4,750 D \$ 80.5 33,000 ⁽²⁾ D

Stock
Purchase
Rights

Common
Stock and
attached

Common 2,740.7722 I Employee
Stock (3) Investment
Purchase Plan

Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Common Stock and attached | \$ 22.95 | 09/09/2005 | | M | 9,500 | 08/11/2002 02/11/2012 | Common Stock Purchase Rights | 9,500 |
| Phantom Stock Units | \$ 0 | | | | | <u>(4)</u> <u>(4)</u> | Phantom Stock Units | 0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STANLEY CHARLES B 180 EAST 100 SOUTH SALT LAKE CITY, UT 84111 | X | | Executive Vice President | |

Signatures

Abigail L. Jones Attorney in Fact for C.B.
Stanley

09/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 plan that was disclosed by my Form 144 filed on 9/8/2005.
These shares were sold pursuant to a Rule 10b5-1 plan that was disclosed by my Form 144 filed on 9/8/2005. These are the last shares
 - (2) sold on this plan. This total does not include 13,293 shares held indirectly through family trusts for which I have voting and investment control. This transaction which was reflected voluntarily on my Form 4 filed June 14, 2005.
 - (3) As of September 9, 2005, I have 2,740.7722 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
 - (4) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
 - (5) I also receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 4,361.2914 units in such plan in addition to units held through my account balance in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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