

AMERICAS CARMART INC
Form 8-K
November 24, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 20, 2017**

AMERICA'S CAR-MART, INC.

(Exact name of registrant as specified in its charter)

Texas **0-14939** **63-0851141**
(State or other jurisdiction of incorporation) (Commission file number) (I.R.S. Employer Identification No.)

802 SE Plaza Avenue, Suite 200, Bentonville, Arkansas 72712

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(Address of principal executive offices, including zip code)

(479) 464-9944

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 21, 2017, Eddie L. Hight notified the Board of Directors of America's Car-Mart, Inc. (the "Company") of his resignation from the Board of Directors effective immediately. Mr. Hight will be pursuing other opportunities.

Mr. Hight has served our Company for over 31 years. He has served as a member of our board of directors since October 2013 and served as our Chief Operating Officer from May 2002 until his retirement in November 2013. From 1984 until May 2002, Mr. Hight held a number of positions at Car-Mart including Store Manager and Regional Manager. Mr. Hight's vast amount of knowledge and experience with our Company will be missed. We appreciate the contributions Eddie has made to the Company and wish him the greatest success with his future endeavors.

On November 20, 2017, the Compensation Committee of the Board of Directors approved an annual salary of \$430,000 effective January 1, 2018 for Jeffrey A. Williams in connection with his appointment as CEO, as previously announced on August 17, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

America's Car-Mart,
Inc.

Date: November 24, 2017 /s/ Jeffrey A. Williams
Jeffrey A. Williams

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President, Chief
Financial Officer and
Secretary
(Principal Financial
Officer)