AKORN INC Form 3 May 17, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Kafer Jonathan

(Last) (First) (Middle)

1925 WEST FIELD COURT

SUITE 300

(Street)

(City) (State) (Zip)

LAKE FOREST, ILÂ 60045

1. Title of Security

(Instr. 4)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

05/08/2016

4. Relationship of Reporting

AKORN INC [AKRX]

Person(s) to Issuer

(Check all applicable)

10% Owner Director

_X__ Officer Other (give title below) (specify below) EVP, Sales and Marketing

6. Individual or Joint/Group

Filed(Month/Day/Year)

Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Form:

Ownership Direct (D)

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration

Date Exercisable Date Title Amount or Number of

Shares

Derivative Security

Direct (D) or Indirect (I)

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						(Instr. 5)	
Stock Option (right to buy)	(1)	05/01/2022	Common Stock	125,000	\$ 43	D	Â
Stock Option (right to buy)	(2)	02/19/2023	Common Stock	43,400	\$ 24.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Kafer Jonathan 1925 WEST FIELD COURT SUITE 300 LAKE FOREST, IL 60045	Â	Â	EVP, Sales and Marketing	Â	

Signatures

/s/ Joseph Bonaccorsi, Attorney-in-Fact 05/17/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in four annual installments on the anniversary of the grant date of May 1, 2015.
- (2) The options vest in four annual installments on the anniversary of the grant date of February 19, 2016

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Remarks:

Exhibit List Exhibit 24.1 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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