BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

Form N-Q December 22, 2011 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-06500
Name of Fund: BlackRock MuniYield New York Quality Fund, Inc. (MYN)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield New York Quality Fund, Inc., 55 East 52 nd Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 07/31/2012
Date of reporting period: 10/31/2011 Item 1 – Schedule of Investments

Schedule of Investments October 31, 2011 (Unaudited)

Municipal Bonds	Par (000)	Value
New York 113.8%		
Corporate 3.9%		
New York City Industrial Development		
Agency, Refunding RB, Terminal One		
Group Association Project, AMT,		
5.50%, 1/01/24 (a)	\$ 1	,500 \$ 1,545,975
New York Liberty Development Corp.,		
RB, Goldman Sachs Headquarters,		
5.25%, 10/01/35	3	3,455,692
New York State Energy Research &		
Development Authority, Refunding RB,		
Brooklyn Union Gas/Keyspan,		750 4 994 292
Series A, AMT (FGIC), 4.70%, 2/01/24 Suffelk County Industrial Development	4	4,884,283
Suffolk County Industrial Development		
Agency New York, RB, Keyspan, Port Jefferson, AMT, 5.25%, 6/01/27		4,625 4,637,996
Suffolk County Industrial Development	- 1	4,037,990
Agency New York, Refunding RB,		
Ogden Martin System Huntington,		
AMT (AMBAC), 6.25%, 10/01/12	6	6,470 6,797,576
AWI (AWDAC), 0.25 %, 10/01/12	0	21,321,522
County/City/Special District/School District 35.0%		21,321,322
Amherst Development Corp., RB,		
University at Buffalo Foundation		
Faculty-Student Housing Corp.,		
Series A (AGM), 4.63%, 10/01/40	2	2,000 1,979,460
City of Buffalo New York, GO, School,		
Series D (NPFGC), 5.50%, 12/15/11	2	2,750 2,767,792
City of New York, GO:		
Series A-1, 5.00%, 8/01/35	1	,950 2,089,756
Series D, 5.00%, 10/01/33	8	8,350 8,992,282
City of New York New York, GO,		
Refunding, Series E, 5.00%, 8/01/27	1	,070 1,165,936
City of New York, New York, GO,		
Refunding, Series 02-B (AMBAC),		
7.00%, 2/01/18		70 70,377
County of Onondaga New York, RB,		
Syracuse University Project:		100 1000
5.00%, 12/01/30		,190 1,290,995
5.00%, 12/01/36	I	,150 1,231,799
Municipal Bonds	Par (000)	Value
New York (continued)	(000)	Value
County/City/Special District/School District		
(continued)		
Dutchess County Resource Recovery		
Agency New York, RB, Solid Waste		
System, Series A (NPFGC), 5.40%,		
1/01/13	\$ 1	,700 \$ 1,713,413
Erie County Industrial Development		
Agency, RB:		

City of Buffalo Project (AGM), 5.75%, 5/01/12 (b)	1,900	1,952,383
School District of Buffalo Project, Series A, 5.25%,		
5/01/31	2,305	2,489,239
Erie County Industrial Development Agency, Refunding RB, School District of Buffalo Project, Series A, 5.25%,		
5/01/32	1,000	1,075,880
Hudson Yards Infrastructure Corp., RB, Series A:		
5.00%, 2/15/47	750	737,723
(AGM), 5.00%, 2/15/47	4,580	4,592,320
(FGIC), 5.00%, 2/15/47	3,985	3,919,766
(NPFGC), 4.50%, 2/15/47 New York City Industrial Development	17,525	15,890,268
Agency, RB:		
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/36	11,800	10,236,146
Queens Baseball Stadium (AMBAC),	,,,,,,,	1, 11,
5.00%, 1/01/39	5,250	4,481,715
Yankee Stadium (AGC), 6.38%, 1/01/39	1,000	1,068,850
New York City Industrial Development		
Agency, RB, PILOT:		
CAB, Yankee Stadium (AGC), 6.56%,		
3/01/39 (c)	5,000	1,073,100
CAB, Yankee Stadium (AGC), 6.51%, 3/01/43 (c)	4,330	702,369
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/46	3,625	3,036,880
Yankee Stadium (FGIC), 5.00%, 3/01/46	9,650	9,223,084
Yankee Stadium (NPFGC), 5.00%,	9,030	9,223,084
3/01/36	2,750	2,678,060

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	American Municipal Bond Assurance Corp
AMT	Alternative Minimum Tax (subject to)
BHAC	Berkshire Hathaway Assurance Corp.
BOCES	Board of Cooperative Educational Services
CAB	Capital Appreciation Bonds
ERB	Education Revenue Bonds
FGIC	Financial Guaranty Insurance Co.
FHA	Federal Housing Administration
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDRB	Industrial Development Revenue Bonds
LRB	Lease Revenue Bonds
MRB	Mortgage Revenue Bonds
NPFGC	National Public Finance Guarantee Corp.
PILOT	Payment in Lieu of Taxes
RB	Revenue Bonds
SONYMA	State of New York Mortgage Agency

Syncora Guarantee

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

OCTOBER 31, 2011

New York Ciny Transitional Finance	Municipal Bonds	Par (000)	Value
Council City Nepecial District/School District (conculted) New York City Transitional Finance Substitution Substitutio		(000)	value
New York City Transitional Finance Sutherity, RB: Fiscal 2008, Series S-1, Sutherity, RB: Sutherit			
New York City Transitional Finance Authority, RB: Fiscal 2008, Series S-1, 4.50%, 1/15/38 \$ 1,700 \$ 1,676,710 Fiscal 2009, Series S-1 (AGC), 5.50%, 7/15/38 6,000 6,462,240 Fiscal 2009, Series S-1 (AGC), 5.50%, 7/15/39 1,500 1,621,995 Future Tax Secured, Series C (FGIC), 5.00%, 20/13/3 12,395 12,992,935 Future Tax Secured, Series C (FGIC), 5.00%, 20/13/3 12,395 12,992,935 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,500, 2			
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Fiscal 2008, Series S-1,			
\$ 1,700 \$ 1,676,710			
Fiscal 2009, Series S-1 (AGC), 6,000 6,462,240 5.50%, 7/15/39 1,500 1,501 5.50%, 1/15/39 12,395 12,992,935 Future Tax Secured, Series C (FGIC), 12,395 12,992,935 Future Tax Secured, Series E 12,445 2,593,876 (NPFGC), 5.25%, 20/10/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/10/2 55 57,606 Series S-2 (AGM), 5.00%, 1/15/37 5,00 5,845,001 Series S-2 (AGM), 5.00%, 1/15/36 5,980 5,845,001 New York City Transitional Finance 4 1,000 1,002,910 New York City Transitional Finance 4 1,000 1,002,910 New York Convention Center 5 5,000, 1,11/5/26 1,000 1,002,910 New York Convention Center 5 5,000, 1,11/5/30 1,500 1,527,945 5.00%, 1,11/5/30 1,500 1,527,945 5,00%, 1,11/5/30 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40 1,40		\$ 1.700	\$ 1,676,710
5.50%, 7/15/38 6.000 6.462,240 Fiscal 2009, Series S-4 (AGC), 1,500 1,621,995 Future Tax Secured, Series C (FGIC), 12,395 12,992,935 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 20/1/22 55 57,606 Series S-2 (AGM), 5.00%, 1/15/37 5,000 5,182,600 Series S-2 (NPFGC), 4.25%, 5,980 5,845,091 New York City Transitional Finance 4 4,000 1,002,910 New York Convention Center 4 1,000 1,002,910 New York Convention Center 5 5,00%, 11/15/35 1,500 1,527,945 5.00%, 11/15/35 31,600 32,072,104 5,00%, 11/15/35 1,500 1,527,945 5.00%, 11/15/36 1,500 1,527,945 3,000 1,527,945 3,000 3,007,21,04 North Country Development Authority, 840 901,900 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001		, , , , , , , , , , , , , , , , , , , ,	, , , , , , , ,
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5.50%, 1/15/39 1,500 1,621,995 Future Tax Secured, Series C (FGIC), 12,395 12,992,935 Future Tax Secured, Series E (NPFGC), 5.25%, 2/01/13 (b) 2,445 2,593,876 Future Tax Secured, Series E (NPFGC), 5.25%, 2/01/22 55 37,606 Series S-2 (AGM), 5.00%, 1/15/37 5,000 5,182,600 Series S-2 (AGM), 5.00%, 1/15/37 5,980 5,845,091 New York City Transitional Finance 3,000 1,002,910 New York City Transitional Finance 3,000 1,002,910 New York Convention Center 3,000 1,002,910 New York Convention Center 3,000 1,527,945 Evelopment Corp., RB, Hotel Unit 5,00%, 11/15/30 1,500 1,527,945 5,00%, 11/15/30 1,500 1,527,945 5,00%, 11/15/30 31,600 32,072,104 5,00%, 11/15/35 31,600 32,072,104 5,00%, 11/15/34 14,470 14,601,243 North Country Development Authority, 840 901,900 531,401 500 50,340 Saint Lawrence County Industrial 500 50,340 50,340 50,340 50,340 50,340 <td></td> <td>,</td> <td>, ,</td>		,	, ,
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5.00%, 2/01/33 12,995, 291,92 Future Tax Secured, Series E 2,445 2,593,876 Future Tax Secured, Series E 2,495 2,593,876 (NPFGC), 5,25%, 2/01/12 55 57,666 Series S-2 (AGM), 5,00%, 1/15/37 5,000 5,182,600 Series S-2 (NPFGC), 4,25%, 1/15/34 5,980 5,845,091 New York City Transitional Finance 4 1,000 1,002,910 New York Cowe, 1/11/5/26 1,000 1,002,910 1,002,910 New York Cowentino Center 5 5,00%, 1/1/15/30 1,000 1,002,910 New York Covenation Center 5 1,500 1,527,945 5,00%, 1/1/15/30 1,500 1,527,945 5,00%, 1/1/15/30 31,600 32,072,104 5,00%, 1/1/15/35 31,600 32,072,104 5,00%, 1/1/15/44 14,470 14,601,243 14,601			
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Future Tax Secured, Series E (NPFGC), 5.25%, 2/01/22			
Future Tax Secured, Series E 55 57,606 (NPFGC), 5.25%, 20/01/22 55 57,606 Series S-2 (AGM), 5.00%, 1/15/37 5,000 5,182,600 Series S-2 (NPFGC), 4.25%, 7,5980 5,845,091 New York City Transitional Finance 4 4 5,980 5,845,091 New York City Transitional Finance 4 4 7 1,002,910 <td>(NPFGC), 5.25%, 2/01/13 (b)</td> <td>2,445</td> <td>2,593,876</td>	(NPFGC), 5.25%, 2/01/13 (b)	2,445	2,593,876
Series S-2 (AGM), 5.00%, 1/15/37 5,000 5,182,600 Series S-2 (NPFGC), 4.25%, 1/15/34 5,980 5,845,091 New York City Transitional Finance Authority, Refunding RB, Series A (FGIC), 5.00%, 11/15/26 1,000 1,002,910 New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC):	Future Tax Secured, Series E		
Series S-2 (AGM), 5.00%, 1/15/37 5,000 5,182,600 Series S-2 (NPFGC), 4.25%, 1/15/34 5,980 5,845,091 New York City Transitional Finance Authority, Refunding RB, Series A (FGIC), 5.00%, 11/15/26 1,000 1,002,910 New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC):	(NPFGC), 5.25%, 2/01/22	55	57,606
I/15/34 5,980 5,845,091 New York City Transitional Finance Topacity of the project, Series A Authority, Refunding RB, Series A 1,000 1,002,910 (FGIC), 5,00%, 11/15/26 1,000 1,002,910 New York Convention Center Povelopment Corp., RB, Hotel Unit Fee Secured (AMBAC): ***********************************		5,000	
New York City Transitional Finance Authority, Refunding RB, Series A 1,000 1,002,910 (FGIC), 5.00%, 11/15/26 1,000 1,002,910 New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC): 5.00%, 11/15/30 1,500 1,527,945 5.00%, 11/15/35 31,600 32,072,104 5.00%, 11/15/44 14,470 14,601,243 North Country Development Authority, 840 901,900 Saint Lawrence County Industrial Evelopment Agency, RB, Clarkson University Project, 5.38%, 9/01/41 500 530,340 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 11,200 11,986,016 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A, Cornell University Project, Series A,	Series S-2 (NPFGC), 4.25%,		
Authority, Refunding RB, Series A (FGIC), 5.00%, 11/15/26 New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC): 5.00%, 11/15/30 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/36 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 11/15/35 5.00%, 10/15/35 5.00%, 10/15/35 5.00%, 10/15/32 5.00%, 10/15/32 5.00%, 10/15/32 5.00%, 10/15/32 5.00%, 10/15/36	1/15/34	5,980	5,845,091
(FGIC), 5.00%, 11/15/26 1,000 1,002,910 New York Convention Center Project, Sarse, AMT (Syncora), 1002,910 New York Convention Center 1,000 1,002,910 New York Convention Center Project, Series A, AMT (Syncora), 5.00%, RI/15/30 1,500 1,527,945 5.00%, 11/15/30 31,600 32,072,104 5.00%, 11/15/44 14,470 14,601,243 North Country Development Authority, Refunding RB (AGM), 6.00%, 5/15/15 840 901,900 Saint Lawrence County Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 500 530,340 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 11,200 11,986,016 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A, Cornell University Project, Series A,	New York City Transitional Finance		
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Development Corp., RB, Hotel Unit Fee Secured (AMBAC): 5.00%, 11/15/30	(FGIC), 5.00%, 11/15/26	1,000	1,002,910
Fee Secured (AMBAC): 5.00%, 11/15/30 1,500 1,527,945 5.00%, 11/15/35 31,600 32,072,104 5.00%, 11/15/44 14,470 14,601,243 North Country Development Authority, Refunding RB (AGM), 6.00%, 5/15/15 840 901,900 Saint Lawrence County Industrial Sevelopment Agency, RB, Clarkson Sevelopment Agency, RB, Clarkson Sevelopment Agency, RB, Clarkson 11,200 530,340 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 11,200 11,986,016 Syracuse Industrial Development Series A, AMT (Syncora) 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A, Cornell University Project, Series A,	New York Convention Center		
5.00%, 11/15/30 1,500 1,527,945 5.00%, 11/15/35 31,600 32,072,104 5.00%, 11/15/44 14,470 14,601,243 North Country Development Authority, Refunding RB (AGM), 6.00%, 5/15/15 840 901,900 Saint Lawrence County Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 500 530,340 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 11,200 11,986,016 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	Development Corp., RB, Hotel Unit		
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North Country Development Authority, Refunding RB (AGM), 6.00%, 5/15/15 Saint Lawrence County Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 Stracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	5.00%, 11/15/35	31,600	32,072,104
Refunding RB (AGM), 6.00%, 5/15/15 Saint Lawrence County Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	5.00%, 11/15/44	14,470	14,601,243
Saint Lawrence County Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	North Country Development Authority,		
Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	Refunding RB (AGM), 6.00%, 5/15/15	840	901,900
University Project, 5.38%, 9/01/41 500 530,340 Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 11,200 11,986,016 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	Saint Lawrence County Industrial		
Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32 11,200 11,986,016 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,			
Series A (AMBAC), 5.00%, 10/15/32 11,200 11,986,016 Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	University Project, 5.38%, 9/01/41	500	530,340
Syracuse Industrial Development Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	Sales Tax Asset Receivable Corp., RB,		
Agency New York, RB, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,		11,200	11,986,016
Project, Series A, AMT (Syncora), 5.00%, 1/01/36 3,400 2,847,806 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,			
5.00%, 1/01/36 Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,	•		
Tompkins County Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A,			
Development Agency, RB, Civic Facility Cornell University Project, Series A,		3,400	2,847,806
Cornell University Project, Series A,			
5.00%, 7/01/37			
710,571	5.00%, 7/01/37	675	716,371
Town of Huntington New York, GO,	Town of Huntington New York, GO,		
Refunding (AMBAC):	Refunding (AMBAC):		
5.50%, 4/15/12 460 471,091			
5.50%, 4/15/13 488,943		455	488,943
Town of North Hempstead New York,			
GO, Refunding, Series B (NPFGC):			
6.40%, 4/01/13 1,887,026	6.40%, 4/01/13	1,745	1,887,026

6.40%, 4/01/17	555	681,296
Education 1750		190,607,637
Education 17.5% City of Troy New York, Refunding RB,		
Rensselaer Polytechnic, Series A,		
5.13%, 9/01/40	5,725	5,787,402
	-,	2,,
	Par	
Municipal Bonds	(000)	Value
New York (continued)		
Education (continued)		
Madison County Industrial Development		
Agency New York, RB, Colgate		
University Project, Series A (AMBAC): 5.00%, 7/01/30	\$ 5,410	\$ 5,637,490
5.00%, 7/01/35	2,675	2,766,164
Monroe County Industrial Development	2,070	2,700,101
Corp., RB, University of Rochester		
Project, Series B, 4.50%, 7/01/35	3,885	3,851,239
New York City Industrial Development		
Agency, RB, New York University		
Project (BHAC), 5.00%, 7/01/41	7,000	7,002,100
New York City Industrial Development		
Agency, Refunding RB, Nightingale- Bamford School (AMBAC), 5.25%,		
1/15/18	1,275	1,328,219
New York City Transitional Finance	1,273	1,320,217
Authority, RB, Fiscal 2009, Series S-4		
(AGC), 5.50%, 1/15/33	5,500	5,997,310
New York City Trust for Cultural		
Resources, Refunding RB, Museum of		
Modern Art, Series 1A, 5.00%,		
4/01/31	1,000	1,071,100
New York State Dormitory Authority,		
LRB, State University Dormitory Facilities, Series A, 5.00%, 7/01/40	2,035	2,126,555
New York State Dormitory Authority, RB:	2,033	2,120,333
Convent of the Sacred Heart (AGM),		
5.75%, 11/01/40	2,075	2,247,018
Cornell University, Series A,		
5.00%, 7/01/40	1,000	1,074,850
Fordham University, Series A,		
5.00%, 7/01/28	325	348,400
Fordham University, Series A, 5.50%, 7/01/36	1,550	1 675 264
General Purpose, Series A,	1,550	1,675,364
4.50%, 3/15/35	2,000	2,036,680
Haverstraw King s Daughters	_,,,,,	_,,,,,,,,
Public Library, 4.00%,		
7/01/28	565	555,118
Haverstraw King s Daughters		
Public Library, 4.00%,	505	560.064
7/01/29	585	568,064
Haverstraw King s Daughters Public Library 4 00%		
Public Library, 4.00%, 7/01/30	610	587,253
Mount Sinai School Of	010	361,233
Medicine, 5.13%, 7/01/39	665	678,253
Mount Sinai School of Medicine at		
NYU (NPFGC), 5.00%, 7/01/35	7,100	7,261,170
	5,050	5,360,373

New School (AGM), 5.50%, 7/01/43		
New York University, Series 1		
(AMBAC), 5.50%, 7/01/40	4,580	5,585,585
New York University, Series A		
(AMBAC), 5.00%, 7/01/37	5,705	5,959,044
New York University, Series B,		
5.00%, 7/01/34	1,000	1,057,970

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

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Municipal Bonds (000) Value New York (continued) Education (concluded) New York State Dormitory Authority, RB (concluded): New York University, Series C, 5.00%, 7/01/38 \$ 2,000 \$ 2,089,720 State University Dormitory Facilities, Series A, 5.00%, 7/01/35 800 841,888 State University Dormitory Facilities, Series A, 5.00%, 7/01/35 5,200 5,497,752 Rensselaer County Industrial 1,497,752
Education (concluded) New York State Dormitory Authority, RB (concluded): New York University, Series C, \$ 2,000 \$ 2,089,720 5.00%, 7/01/38 \$ 2,000 \$ 2,089,720 State University Dormitory Facilities, Series A, 5.00%, 800 841,888 State University Dormitory Facilities, Series A, 5.00%, 5,200 5,497,752
New York State Dormitory Authority, RB (concluded): New York University, Series C, 5.00%, 7/01/38 \$ 2,000 \$ 2,089,720 State University Dormitory Facilities, Series A, 5.00%, 800 841,888 State University Dormitory Facilities, Series A, 5.00%, 5,200 5,497,752
New York University, Series C, 5.00%, 7/01/38 \$ 2,000 \$ 2,089,720 State University Dormitory Facilities, Series A, 5.00%, 7/01/35 800 841,888 State University Dormitory Facilities, Series A, 5.00%, 7/01/35 5,200 5,497,752
5.00%, 7/01/38 \$ 2,000 \$ 2,089,720 State University Dormitory Facilities, Series A, 5.00%, 800 841,888 State University Dormitory Facilities, Series A, 5.00%, 5,200 5,497,752
State University Dormitory Facilities, Series A, 5.00%, 7/01/35 800 841,888 State University Dormitory Facilities, Series A, 5.00%, 7/01/35 5,200 5,497,752
Facilities, Series A, 5.00%, 7/01/35 State University Dormitory Facilities, Series A, 5.00%, 7/01/35 5,200 5,497,752
7/01/35 800 841,888 State University Dormitory Facilities, Series A, 5.00%, 5,200 5,497,752
State University Dormitory Facilities, Series A, 5.00%, 7/01/35 5,200 5,497,752
Facilities, Series A, 5.00%, 7/01/35 5,200 5,497,752
7/01/35 5,200 5,497,752
Development Agency New York, RB,
Polytechnic Institute, Series B
(AMBAC), 5.50%, 8/01/22 1,259,292
Tompkins County Development Corp.,
RB, Ithaca College Project (AGM):
5.50%, 7/01/33 541,090
5.25%, 7/01/36 860 910,611
Troy Industrial Development Authority,
RB, Rensselaer Polytechnic Institute
Project, Series E, 5.20%, 4/01/37 2,280 2,325,577
Trust for Cultural Resources, RB,
Carnegie Hall, Series A:
4.75%, 12/01/39 3,587,879
5.00%, 12/01/39 2,208,889
Trust for Cultural Resources, Refunding
RB, American Museum of Natural
History, Series A (NPFGC):
5.00%, 7/01/36 4,863,905
5.00%, 7/01/44 500 509,330
95,198,654
Health 10.4%
Dutchess County Industrial
Development Agency, RB, Vassar
Brothers Medical Center (AGC):
5.50%, 4/01/30 250 261,640
5.50%, 4/01/34 490 513,172
Monroe County Industrial Development
Corp., RB, Unity Hospital of Rochester
Project (FHA), 5.50%, 8/15/40 4,650 5,010,514
New York City Health & Hospital Corp.,
Refunding RB, Health System,
Series A, 5.00%, 2/15/30 2,298,472
New York City Industrial Development
Agency, RB, Royal Charter, New York
Presbyterian (AGM), 5.75%,
12/15/29 7,970 8,167,337
New York State Dormitory Authority,
MRB, Montefiore Hospital (FGIC),
5.00%, 8/01/33 1,523,250

New York State Dormitory Authority, RB:		
Healthcare, Series A, 5.00%,		
3/15/38	2,000	2,125,200
Hudson Valley Hospital (BHAC),		
5.00%, 8/15/36	6,500	6,764,355

M. C. ID. I	Par	¥7.1
Municipal Bonds New York (continued)	(000)	Value
Health (concluded)		
New York State Dormitory Authority, RB (concluded):		
New York & Presbyterian Hospital		
(AGM), 5.00%, 8/15/36	\$ 5,000	\$ 5,090,750
New York University Hospitals		
Center, Series A, 5.75%, 7/01/31	3,450	3,592,968
New York University Hospitals		
Center, Series A, 5.00%, 7/01/36	1,500	1,444,335
New York University Hospitals	1,500	1,111,333
Center, Series A, 6.00%,		
7/01/40	1,100	1,146,651
North Shore-Long Island	,	, ,
Jewish Health System,		
Series A, 5.50%, 5/01/37	2,075	2,135,300
North Shore-Long Island		
Jewish Obligated Group,		
Series A, 5.00%, 5/01/32	4,000	4,030,080
North Shore-Long Island		
Jewish Obligated Group,	0.220	0.460.062
Series A, 5.25%, 5/01/34	9,220	9,469,862
New York State Dormitory Authority, Refunding RB, State Luke s Roosevelt		
Hospital (FHA), 4.90%, 8/15/31	2,900	2,925,723
1103ptua (11111), 1.70 %, 0/13/31	2,700	56,499,609
Housing 3.7%		20,1,50,005
Monroe County Industrial Development		
Agency, IDRB, Southview Towers		
Project, AMT (SONYMA):		
6.13%, 2/01/20	995	1,000,612
6.25%, 2/01/31	1,125	1,128,791
New York City Housing Development		
Corp., RB, AMT:		
Series A-1-A, 5.00%,	750	722 000
11/01/30 Society A 1 A 5 4507	750	733,800
Series A-1-A, 5.45%, 11/01/46	1,335	1,281,520
Series C, 5.00%, 11/01/26	1,500	1,517,865
Series C, 5.05%, 11/01/36	2,000	2,004,300
Series H-1, 4.70%, 11/01/40	1,340	1,259,680
Series H-2-A, 5.20%,	,- ,-	,,
11/01/35	840	826,426
Series H-2-A, 5.35%, 5/01/41	600	577,632
New York Mortgage Agency, Refunding		
RB, AMT:		
Homeowner Mortgage,		
Series 97, 5.50%, 4/01/31	945	945,274
Series 133, 4.95%, 10/01/21	520	530,317
Series 143, 4.85%, 10/01/27	1,100 980	1,079,628
Series 143, 4.90%, 10/01/37	2,485	958,842 2,490,765
	2,403	2,470,703

Series 143 (NPFGC), 4.85%, 10/01/27 New York State HFA, RB, State Philips Housing, Series A, AMT (Fannie Mae), 4.65%, 11/15/38

1,500 1,442,595

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

OCTOBER 31, 2011

Municipal Bonds	Par (000)	Value
New York (continued)	(000)	Value
Housing (concluded)		
Yonkers Industrial Development Agency		
New York, RB, Monastery Manor		
Associates LP Project, AMT (SONYMA),		
5.25%, 4/01/37	\$ 2,44	5 \$ 2,459,303
5.25 %, 1101131	Ψ 2,11.	20,237,350
State 7.9%		20,207,000
New York State Dormitory Authority,		
ERB, Series C, 5.00%, 12/15/31	6,23	0 6,583,677
New York State Dormitory Authority, RB:		
Master BOCES Program Lease		
(AGC), 5.00%, 8/15/28	1,75	0 1,875,703
Mental Health Services		
Facilities, Series B, 5.25%,		
2/15/14 (b)	1,57	0 1,727,942
Mental Health Services Facilities,		
Series C AMT (AGM), 5.40%,		
2/15/33	6,30	0 6,457,626
School Districts Financing Program,		
Series A (AGM), 5.00%, 10/01/35	55	0 571,654
School Districts Financing Program,		
Series C (AGM), 5.00%, 10/01/37	4,05	0 4,205,155
School Districts Financing Program,		
Series E (NPFGC), 5.75%,		
10/01/30	6,90	7,145,916
New York State Thruway Authority, RB:		
Second General, Series B,		
5.00%, 4/01/27	1,50	
Series A (AMBAC), 5.00%, 4/01/26	4,38	0 4,663,167
New York State Urban Development		
Corp., RB (NPFGC):		
Personal Income Tax, Series C-1,	2.00	0 2 100 520
5.00%, 3/15/13 (b)	3,00	0 3,190,530
State Personal Income Tax,		
State Facilities, Series A-1, 5.00%, 3/15/29	5,00	0 5,287,200
5.00 /0, 5/15/27	3,00	43,321,190
Tobacco 1.3%		43,321,170
Tobacco Settlement Financing Corp.		
New York, RB:		
Series A-1 (AMBAC), 5.25%,		
6/01/20	5,00	0 5,312,550
Series B-1C, 5.50%, 6/01/22	1,90	
		7,338,729
Transportation 22.5%		
Hudson Yards Infrastructure Corp., RB:		
(AGC), 5.00%, 2/15/47	4,30	0 4,311,567
Series A (AGM), 5.75%, 2/15/47	9,73	5 10,308,489
Series A (NPFGC), 5.00%, 2/15/47	55	0 551,480
Metropolitan Transportation Authority, RB:		

Series 2008C, 6.50%,		
11/15/28	3,200	3,746,400
Transportation, Series D,		
5.25%, 11/15/29	1,000	1,073,610

		Par	
Municipal Bonds	((000)	Value
New York (continued)			
Transportation (concluded)			
Metropolitan Transportation Authority,			
Refunding RB:	Ф	2.500	Φ 2.552.600
Series A, 5.13%, 1/01/29	\$	2,500	\$ 2,553,600
Series A (AGM), 5.00%, 11/15/32		1,015	1,049,611
Series A (FGIC), 5.25%, 11/15/31		2,500	2,541,900
Series A (NPFGC), 5.13%, 11/15/22		1 200	1 427 920
		1,390	1,437,830
Series B, 5.00%, 11/15/34 Series C (AGM), 5.13%, 7/01/12 (b)		1,500 1,640	1,581,120 1,693,218
Transportation, Series F (NPFGC),		1,040	1,093,216
5.25%, 11/15/12 (b)		6,235	6,555,230
Transportation, Series F (NPFGC),		0,233	0,333,230
5.00%, 11/15/31		5,000	5,071,200
New York State Thruway Authority, RB:		3,000	3,071,200
Series F (AMBAC), 5.00%, 1/01/30		6,000	6,346,260
Series G (AGM), 4.75%, 1/01/29		7,250	7,508,462
Series G (AGM), 4.75%, 1/01/29 Series G (AGM), 4.75%, 1/01/30		9,000	9,302,130
Series G (AGM), 5.00%, 1/01/30		2,000	2,087,580
Series G (AGM), 5.00%, 1/01/32		1,030	1,074,032
Niagara Falls Bridge Commission,		1,030	1,071,032
Refunding RB, Bridge System, Series A			
(AGC), 4.00%, 10/01/19		1,900	2,044,267
Niagara Frontier Transportation		1,500	2,011,207
Authority New York, RB, Buffalo			
Niagara International Airport, Series B			
(NPFGC), 5.50%, 4/01/19		2,705	2,705,162
Port Authority of New York & New Jersey,		_,,	_,, ,,,,,,
RB, Consolidated:			
116th Series, 4.13%, 9/15/32		2,700	2,642,517
124th Series AMT (NPFGC), 5.00%,		,	, ,
8/01/36		500	500,170
163rd Series, 5.00%, 7/15/35		2,500	2,670,750
Port Authority of New York & New Jersey,		· ·	,
RB, JFK International Air Terminal,			
Special Project, Series 6, AMT			
(NPFGC):			
6.25%, 12/01/11		7,175	7,194,803
6.25%, 12/01/13		4,425	4,625,541
6.25%, 12/01/14		7,380	7,793,280
5.75%, 12/01/22		10,160	10,058,603
5.75%, 12/01/25		3,500	3,406,060
Triborough Bridge & Tunnel Authority, RB:			
Sub-Series A (NPFGC),			
5.25%, 11/15/30		6,000	6,287,940
Subordinate Bonds (AMBAC),			
5.00%, 11/15/28		1,965	2,028,745
Triborough Bridge & Tunnel Authority,			
Refunding RB, Series C,			
5.00%, 11/15/38		2,000	2,139,340
			122,890,897

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

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	Par		***
Municipal Bonds	(000)		Value
New York (concluded)			
Utilities 11.6%			
Buffalo Sewer Authority New York,			
Refunding RB, Series F (NPFGC),	Φ 2.0	7.5 A	2 270 110
6.00%, 7/01/13	\$ 2,2	275 \$	2,370,118
Long Island Power Authority, RB, Series A:	5 .0	.00	7.104.610
(AMBAC), 5.00%, 9/01/29	7,0		7,134,610
(AGM) (AGM), 5.00%, 5/01/36	3,7	75	3,958,276
Long Island Power Authority, Refunding RB:			
General, Series A (AGC), 6.00%,			
5/01/33	1,5	00	1,701,045
General, Series B (AGM), 5.00%,			
12/01/35	4,0		4,106,840
Series A (AGC), 5.75%, 4/01/39	1,0	15	1,122,499
New York City Municipal Water Finance			
Authority, RB:			
Second General Resolution,			
Series FF, 5.00%, 6/15/31	1,5	00	1,612,950
Second General Resolution,			
Series GG, 5.00%, 6/15/39	1,0	000	1,057,690
Second General Resolution,			
Series HH, 5.00%, 6/15/32	9,9	00	10,683,882
Series B, 5.00%, 6/15/36	2,0	000	2,082,700
Series DD, 5.00%, 6/15/32	6,7	50	7,147,035
Series DD (AGM), 4.50%, 6/15/39	1,0	000	1,006,790
New York City Municipal Water Finance			
Authority, Refunding RB:			
Second General Resolution,			
Fiscal 2011, Series BB,			
5.00%, 6/15/31	1,0	000	1,075,300
Series D (AGM), 5.00%, 6/15/37	9,0	000	9,275,760
New York State Environmental Facilities			
Corp., RB, Revolving Funds, New York			
City Municipal Water, 5.00%,			
6/15/36	2,1	00	2,254,119
New York State Environmental Facilities	,		, - , -
Corp., Refunding RB, Revolving Funds,			
New York City Municipal Water,			
Series B, 5.00%, 6/15/33	1,0	40	1,104,282
New York State Power Authority, RB,	-,-		1,101,202
Series A, 5.00%, 11/15/38	4,9	20	5,293,920
5616511, 5.00 %, 11/15/50	1,,,	20	62,987,816
Total Municipal Bonds in New York			620,403,404
Total Municipal Donas in New Tota			020, 103, 101
Guam 1.1%			
Transportation 0.8%			
Guam International Airport Authority,			
Refunding RB, Series C, AMT (NPFGC):			
5.25%, 10/01/21	2,2	40	2,242,128
5.25%, 10/01/21	2,0		2,051,681
J. L.J /U, 1UIU11 LL	۷,0	50	4,293,809
			4,273,009

Utilities 0.3%

Guam Power Authority, Refunding RB,		
Series A (AGM), 5.00%, 10/01/37	1,380	1,423,001
Total Municipal Bonds in Guam		5,716,810

	Par		
Municipal Bonds	(000))	Value
Puerto Rico 12.7%			
Housing 0.7% Dueste Rice Housing Finance Authority			
Puerto Rico Housing Finance Authority, Refunding RB, Subordinate, Capital			
Fund Modernization, 5.13%,			
12/01/27	\$	3,500	\$ 3,626,980
State 7.2%	Ψ	3,300	\$ 3,020,960
Commonwealth of Puerto Rico, GO,			
Refunding (NPFGC):			
Public Improvement, Series A,			
5.50%, 7/01/20		2,000	2,139,860
Sub-Series C-7, 6.00%, 7/01/27		2,000	2,107,420
Sub-Series C-7, 6.00%, 7/01/28		4,775	5,028,696
Puerto Rico Convention Center		,	-,,
Authority, RB, Series A (AMBAC),			
5.00%, 7/01/31		2,250	2,154,758
Puerto Rico Highway & Transportation			
Authority, Refunding RB, Series CC			
(AGM), 5.50%, 7/01/31		2,500	2,697,675
Puerto Rico Infrastructure Financing			
Authority, RB, Series A (c):			
(AMBAC), 4.67%, 7/01/35		3,900	782,730
(AMBAC), 5.02%, 7/01/43		8,000	890,640
(FGIC), 4.62%, 7/01/31		22,030	6,037,762
Puerto Rico Public Buildings Authority,			
Refunding RB, Government Facilities			
Series M-3 (NPFGC), 6.00%, 7/01/28		2,850	2,999,767
Puerto Rico Sales Tax Financing Corp.,			
RB First Sub-Series A:		2.000	2.006.220
5.63%, 8/01/30		2,000	2,096,320
5.75%, 8/01/37		7,150	7,495,130
(AGM), 5.00%, 8/01/40 Puerto Rico Sales Tax Financing Corp.,		2,100	2,136,771
Refunding RB, CAB, Series A (NPFGC) (c):			
5.75%, 8/01/41		12,800	1,993,088
5.97%, 8/01/43		4,000	543,240
5.577.6, 0101743		7,000	39,103,857
Transportation 3.7%			37,103,037
Puerto Rico Highway & Transportation			
Authority, RB:			
Series G (FGIC), 5.25%, 7/01/13 (b)		1,000	1,080,480
Series Y (AGM), 6.25%, 7/01/21		6,275	7,198,994
Puerto Rico Highway & Transportation			
Authority, Refunding RB:			
Series AA-1 (AGM), 4.95%,			
7/01/12 (b)		6,190	6,341,631
Series CC (AGM), 5.50%, 7/01/29		2,500	2,706,700
Series D, 5.75%, 7/01/12 (b)		3,000	3,107,550
			20,435,355
Utilities 1.1%			
Puerto Rico Aqueduct & Sewer Authority,			
RB, Senior Lien, Series A (AGC),			
5.13%, 7/01/47		1,950	1,974,570
		1,000	1,029,440

Puerto Rico Electric Power Authority, RB, Series RR (NPFGC), 5.00%, 7/01/24

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

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Schedule of Investments (continued)

W ID	Par	*7.1
Municipal Bonds	(000)	Value
Puerto Rico (concluded)		
Utilities (concluded)		
Puerto Rico Electric Power Authority,		
Refunding RB, Series VV (NPFGC),		
5.25%, 7/01/30	\$ 3,000	\$ 3,075,420
		6,079,430
Total Municipal Bonds in Puerto Rico		69,245,622
Total Municipal Bonds 127.6%		695,365,836
Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (d) New York 28.4%		
County/City/Special District/School District 11.3%		
City of New York New York, GO:		
Series J, 5.00%, 5/15/23	6,750	7,295,940
Sub-Series C-3 (AGC), 5.75%, 8/15/28		