

INFRASOURCE SERVICES INC  
 Form 4  
 May 15, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Conaway John Michal

2. Issuer Name and Ticker or Trading Symbol  
 INFRASOURCE SERVICES INC  
 [IFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/14/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O INFRASOURCE SERVICES, INC., 100 WEST SIXTH STREET, SUITE 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MEDIA, PA 19063

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/14/2007		M	4,978 A \$ 16.01	14,478	D	
Common Stock	05/14/2007		S	4,978 D \$ 35.69	9,500	D	
Common Stock	05/14/2007		S	800 D \$ 35.65	8,700	D	
Common Stock	05/14/2007		S	600 D \$ 35.64	8,100	D	
	05/14/2007		S	300 D	7,800	D	

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Common Stock						\$ 35.62		
Common Stock	05/14/2007		S	100	D	\$ 35.61	7,700	D
Common Stock	05/14/2007		S	6,200	D	\$ 35.6	1,500	D
Common Stock <sup>(1)</sup>	05/14/2007		P	4,294	A	\$ 35.76	5,794 <sup>(2)</sup>	D
Common Stock <sup>(1)</sup>	05/14/2007		P	706	A	\$ 35.77	6,500 <sup>(3)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock	\$ 16.01	05/14/2007		M	4,978	02/01/2007 02/01/2016	Common Stock	4,978

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Conaway John Michal C/O INFRA SOURCE SERVICES, INC. 100 WEST SIXTH STREET, SUITE 300 MEDIA, PA 19063	X			

## Signatures

/s/ Deborah Lofton as attorney-in-fact for J. Michal  
Conaway

05/15/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All open market purchase transactions were made at a price higher than any non-exempt sale transaction on the date of these reported transactions or in the six months preceding this date.
  - (2) 4,294 of these shares held in an IRA
  - (3) 5,000 of these shares held in an IRA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.