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EVANS GARY Form 4 March 09, 2007										
FORM 4	1								PPROVAL	
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287	
Check this be if no longer subject to Section 16. Form 4 or		NGES IN SECUI	Estimated a burden hou response	Expires:January 31, 2005Estimated averageburden hours per response0.5						
obligations may continue	<i>See</i> Instruction 30(h) of the Investment Company Act of 1935 of Section 30(h)									
(Print or Type Resp	oonses)									
1. Name and Address of Reporting Person <u>*</u> EVANS GARY C			2. Issuer Name and Ticker or Trading Symbol NOVAVAX INC [NVAX]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of	of Earliest T	ransaction		(Ch	eck all applicable	e)	
C/O NOVAVAX, INC., 9920 BELWARD CAMPUS DRIVE			(Month/Day/Year) 03/07/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)				
Filed(Month/Day/Y				(Day/Year) Applicable Line) _X_ Form filed by			y One Reporting Po	oint/Group Filing(Check One Reporting Person More than One Reporting		
ROCKVILLE,	MD 20850						Person	whole than one K	oporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Fransaction Date onth/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Report	on a separate line	for each cl	ass of sec	urities bene	ficially own	ned directly	or indirectly.			
					inforn requir	nation cont red to resp iys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Option - right to buy	\$ 2.77	03/07/2007		A		100,000		09/07/2007 <u>(1)</u>	03/07/2017	Common Stock	100,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
EVANS GARY C C/O NOVAVAX, INC. 9920 BELWARD CAMPUS DRIVE ROCKVILLE, MD 20850	Х							
Signatures								
Jeffrey W. Church, as attorney-in-fact Evans	C.	03/09/	2007					
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in full six months from the date of grant.

Remarks:

Exhibit List

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.