

ARVINMERITOR INC
Form 8-K
May 04, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 3, 2005

ARVINMERITOR, INC.

(Exact name of registrant as specified in its charter)

Indiana
(State or other jurisdiction
of incorporation)

1-15983
(Commission
File No.)

38-3354643
(IRS Employer
Identification No.)

2135 West Maple Road

Troy, Michigan

(Address of principal executive offices)

48084-7186

(Zip code)

Registrant's telephone number, including area code: (248) 435-1000

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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Item 2.02. Results of Operations and Financial Condition

On May 3, 2005, ArvinMeritor, Inc. (ArvinMeritor or the company) issued a press release reporting its financial results for the quarter ended March 31, 2005. The release is furnished as Exhibit 99a to this Form 8-K.

On May 3, 2005, ArvinMeritor held a web-cast conference call, available to the public, to discuss its financial results for the quarter ended March 31, 2005. The presentation made on the conference call is posted on the ArvinMeritor website (www.arvinmeritor.com) and is furnished as Exhibit 99b to this Form 8-K.

Item 2.05. Costs Associated with Exit or Disposal Activities

On January 31, 2005, ArvinMeritor announced that, as part of a strategy to rationalize and refocus the company, it would eliminate 400 to 500 salaried positions and implement a plan to consolidate and combine certain global facilities as well as close or sell certain plants (which would involve additional employee terminations). ArvinMeritor estimates that a total of approximately \$135 million will be incurred in connection with these actions and approximately \$110 million of the charge will result in cash expenditures. In the second quarter of fiscal year 2005, ArvinMeritor recorded \$62 million related to these actions, including \$39 million related to employee termination benefits and \$23 million of asset impairment charges.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

99a Press release of ArvinMeritor, Inc., dated May 3, 2005.

99b Presentation made on earnings conference call, May 3, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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ARVINMERITOR, INC.

By: /s/ Vernon G. Baker, II
Vernon G. Baker, II
Senior Vice President and General Counsel

Date: May 4, 2005

EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|--|
| 99a | Press release of ArvinMeritor, Inc., dated May 3, 2005. |
| 99b | Presentation made on earnings conference call, May 3, 2005 |
