

Edgar Filing: NIERENBERG DAVID - Form SC 13D/A

NIERENBERG DAVID  
Form SC 13D/A  
July 12, 2004

Securities and Exchange Commission  
Washington, D.C. 20549  
Schedule 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1) \*

AmNet Mortgage, Inc.  
(Name of Issuer)

Common  
(Title of Class of Securities)

02926T103  
(CUSIP Number)

David Nierenberg  
The D3 Family Funds  
19605 NE 8th Street  
Camas, WA 98607  
360-604-8600

Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications

July 10, 2004  
Date of Event Which Requires Filing of This Statement

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following

- 
- 1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON
- The D3 Family Fund, L.P. (David Nierenberg is president of the General Partner, which is Nierenberg Investment Management Company.)
- 
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
- (a)  |X|  
(b)  |\_|
- 
- 3 SEC USE ONLY
- 
- 4 SOURCE OF FUNDS\*
- WC
- 
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2 (d) OR 2 (e)
- |\_|

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6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER

924,002 common shares (12.6%)

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING POWER

0

9 SOLE DISPOSITIVE POWER

924,002

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,371,200 shares (18.6%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

18.6%

14 TYPE OF REPORTING PERSON\*

PN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

The D3 Family Retirement Fund, L.P. (David Nierenberg is president of the General Partner, which is Nierenberg Investment Management Company.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

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4 SOURCE OF FUNDS\*

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER  
286,986 common shares (3.9%)

8 SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
286,986

10 SHARED DISPOSITIVE POWER  
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,371,200 shares (18.6%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

18.6%

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PN

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

The D3 Children's Fund, L.P. (David Nierenberg is president of the General Partner, which is Nierenberg Investment Management Company.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

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WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER  
65,800 common shares (0.9%)

8 SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
65,800

10 SHARED DISPOSITIVE POWER  
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,371,200 shares (18.6%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

18.6%

14 TYPE OF REPORTING PERSON\*

PN

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1 NAME OF REPORTING PERSON  
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The D3 Offshore Fund, L.P. (David Nierenberg is president of the General Partner, which is Nierenberg Investment Management Company.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
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4 SOURCE OF FUNDS\*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER

63,912 common shares (0.9%)

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY

8 SHARED VOTING POWER

0

EACH  
REPORTING  
PERSON  
WITH

9 SOLE DISPOSITIVE POWER

63,912

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,371,200 shares (18.6%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

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18.6%

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PN

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1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

The D3 Family Bulldog Fund, L.P. (David Nierenberg is president of the  
General Partner, which is Nierenberg Investment Management Company.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

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4 SOURCE OF FUNDS\*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

7 SOLE VOTING POWER

30,500 common shares (0.4 %)

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

8 SHARED VOTING POWER

0

9 SOLE DISPOSITIVE POWER

30,500

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,371,200 shares (18.6%)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

18.6%

14 TYPE OF REPORTING PERSON\*

PN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

Items

Item 1. Security and Issuer.

Common Stock of AmNet Mortgage, Inc. 10421 Wateridge Circle, Suite 250,  
San Diego, CA 92121

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Item 2. Identity and Background.

The D3 Family Fund, L.P. is a Washington State limited partnership, whose principal business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

Item 3. Source and Amount of Funds or Other Consideration.

Source of funds is money invested in the partnership by its partners.

Item 4. Purpose of Transaction.

By virtue of our recent open market purchases of 30,500 shares of INV for one of our Limited Partnerships and the company's repurchase of 500,000 shares, our ownership stake has increased. We are, therefore, filing this notice of shareholdings.

Item 5. Interest in Securities of the Issuer.

(a,b) D3 Family Fund owns and has sole voting power over 924,002 INV shares.

(c) N/A

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 10, 2004

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Date

/s/ DAVID NIERENBERG

-----

David Nierenberg  
President  
Nierenberg Investment Management Company, Inc.,  
the General Partner of The D3 Family Fund, L.P.

Items

Item 1. Security and Issuer.

Common Stock of AmNet Mortgage, Inc. 10421 Wateridge Circle, Suite 250, San Diego, CA 92121

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The D3 Family Retirement Fund, L.P. is a Washington State limited partnership, whose principal Business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

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Item 5. Interest in Securities of the Issuer.

(a,b) The D3 Family Retirement Fund, L.P. owns and has sole voting power over 286,986 INV shares.

(c) N/A

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 10, 2004

/s/ DAVID NIERENBERG

-----

Date

-----  
David Nierenberg

President

Nierenberg Investment Management Company, Inc., the  
General Partner of The D3 Family Retirement Fund, L.P.

Items

Item 1. Security and Issuer.

Common Stock of AmNet Mortgage, Inc. 10421 Wateridge Circle, Suite 250,  
San Diego, CA 92121

Item 2. Identity and Background.



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The D3 Children's Fund, L.P. is a Washington State limited partnership, whose principal business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

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By virtue of our recent open market purchases of 30,500 shares of INV for one of our Limited Partnerships and the company's repurchase of 500,000 shares, our ownership stake has increased. We are, therefore, filing this notice of shareholdings.

Item 5. Interest in Securities of the Issuer.

(a,b) D3 Children's Fund, L.P. owns and has sole voting power over 65,800 INV shares.

(c) N/A

(d) N/A

(e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

N/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 10, 2004

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Date

/s/ DAVID NIERENBERG

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David Nierenberg  
President

Nierenberg Investment Management Company, Inc., the  
General Partner of The D3 Children's Fund, L.P.

Items

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Common Stock of AmNet Mortgage, Inc. 10421 Wateridge Circle, Suite 250,  
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Item 2. Identity and Background.

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The D3 Offshore Fund, L.P. is a Washington State limited partnership, whose principal business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

### Item 3. Source and Amount of Funds or Other Consideration.

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### Item 4. Purpose of Transaction.

By virtue of our recent open market purchases of 30,500 shares of INV for one of our Limited Partnerships and the company's repurchase of 500,000 shares, our ownership stake has increased. We are, therefore, filing this notice of shareholdings.

### Item 5. Interest in Securities of the Issuer.

(a,b) D3 Offshore Fund, L.P. owns and has sole voting power over 63,912 INV shares.

(c) N/A

(d) N/A

(e) N/A

### Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

### Item 7. Material to be Filed as Exhibits.

N/A

### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 10, 2004

/s/ DAVID NIERENBERG

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Date

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David Nierenberg  
President  
Nierenberg Investment Management Company, Inc., the  
General Partner of The D3 Offshore Fund, L.P.

### Items

### Item 1. Security and Issuer.

Common Stock of AmNet Mortgage, Inc. 10421 Wateridge Circle, Suite 250, San Diego, CA 92121

### Item 2. Identity and Background.

The D3 Family Bulldog Fund, L.P. is a Washington State limited

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partnership, whose principal business is investing in the equities of public micro-cap issuers. Located at 19605 N.E. 8th St., Camas, Washington 98607. No convictions or administrative proceedings as described in 2 (d) and (e).

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### Item 5. Interest in Securities of the Issuer.

(a,b) D3 Family Bulldog Fund, L.P. owns and has sole voting power over 30,500 INV shares.

(c)	Date	Shares Bought	Price
	----	-----	-----
	5/17/04	2,000	\$ 7.65
	5/19/04	500	8.27
	5/24/04	8,800	8.79
	5/25/04	100	9.03
	5/26/04	7,000	8.90
	6/02/04	6,000	9.29
	6/03/04	3,800	9.30
	6/04/04	2,300	9.29

(d) N/A

(e) N/A

### Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

N/A

### Item 7. Material to be Filed as Exhibits.

N/A

### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 10, 2004

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Date

/s/ DAVID NIERENBERG

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David Nierenberg  
President

Nierenberg Investment Management Company, Inc., the  
General Partner of The D3 Family Bulldog Fund, L.P.