VISTA GOLD CORP Form 4 December 16, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1.	Name and Address of	Reporting Person*								
	Rule	Arthur	Richards							
	(Last)	(First)	(Middle)							
	c/o Global Resource 7770 El Camino Real									
	(Street)									
	Carlsbad	CA	92009							
	(City)	(State)	(Zip)							
2.	Issuer Name and Tick Vista Gold Corp. (VC	ker or Trading Symbol								
3.	I.R.S. Identification	on Number of Reporting	g Person, if an entity	y (voluntary)						
4.	Statement for Month,	/Day/Year								
	December 12, 2002									
5.	If Amendment, Date of	of Original (Month/Da	y/Year)							

^{6.} Relationship of Reporting Person(s) to Issuer

					-			
	(Check all applicable			10% Own		fy below)		
	Individual or Joint/C _ Form Filed by Or X Form Filed by Mc	ne Reporting	Person		e)		_	
	Table I Non-		======= ecurities Ac cially Owned		==== ispos ====	======= ed of, ======	==	
	of Security	2.	Execution Date, if any	Code (Instr. 8)		4. Securities Ac Disposed of ((Instr. 3, 4)	D) and 5)	(A) or
		Date					(A) or	(A) or
(Inst	r. 3)	(mm/dd/yy) 	(mm/dd/yy) 	Code	V	Amount	(D)	Price
	n Shares	12/12/02		S		50,000		
Commo		12/12/02		S		50,000	D	\$3.6061
	n Shares			G	V	20,000		

^{*} By Exploration Capital Partners 2000 Limited Partnership

^{**} By Rule Investments, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conver-	_			5.				7.	
1.	sion or Exer- cise Price of	3. Trans-	3A. Deemed Execut- ion	Trans-	Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities	
	ative Secur-	Deriv- action Date if (Instr. (Instr. 3,	Expira- tion	Title	or Number of Shares					

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Arthur Richards Rule

By: /s/ Keith Presnell December 12, 2002

Keith Presnell, Attorney-in-Fact Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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Joint Filer Information

Name: Rule Family Trust u/d/t 12/17/98

Address: c/o Global Resource Investments Ltd.

7770 El Camino Real Carlsbad, CA 92009

Designated Filer: Arthur Richards Rule

Issuer and Ticker

Symbol: Vista Gold Corp. (VGZ)

Date of Event

Requiring Statement: 12/12/02

Signature: Rule Family Trust u/d/t 12/17/98

By: /s/ Keith Presnell

Keith Presnell, Attorney-in-Fact for Arthur Richards Rule, Trustee

Additional Explanation of Responses:

Rule Family Trust is a revocable trust established by the Reporting Person.

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