



**Item 7.01 Regulation FD Disclosure**

On May 23, 2014, Schnitzer Steel Industries, Inc. issued a press release announcing its market outlook for its third quarter of fiscal 2014. A copy of this press release is being furnished as Exhibit 99.1 to this report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Press Release of Schnitzer Steel Industries, Inc. issued on May 23, 2014.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Schnitzer Steel Industries, Inc.  
(Registrant)

Dated: May 23, 2014    By: /s/ Richard D. Peach  
Name: Richard D. Peach  
Title: Sr. V.P. and Chief Financial Officer

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**Exhibit Index**

**Exhibit No.   Description**

99.1            Press Release of Schnitzer Steel Industries, Inc. issued on May 23, 2014.