

Item 2.02 Results of Operations and Financial Condition

On October 7, 2008, Gladstone Investment Corporation issued a press release referencing certain valuation information of its investment portfolio as of September 30, 2008. The text of the press release issued on October 7, 2008 is included as an exhibit to this Form 8-K. Pursuant to the rules and regulations of the Securities and Exchange Commission, such exhibit and the information set forth therein and herein are deemed to be furnished and shall not be deemed to be filed.

Item 9.01 Financial Statements and Exhibits.

(a) Not applicable.

(b) Not applicable.

(c) Not applicable.

(d) Exhibits.

99.1 Press release issued October 7, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Gladstone Investment Corporation

(Registrant)

October 7, 2008

By: /s/ Mark Perrigo

(Mark Perrigo, Chief Financial Officer)