

WELLPOINT INC

Form 3

May 02, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Gallina John E
(Last) (First) (Middle)

120 MONUMENT CIRCLE

(Street)

INDIANAPOLIS,Â INÂ 46204

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/22/2008

3. Issuer Name and Ticker or Trading Symbol

WELLPOINT INC [WLP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP & Chief Accounting Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

8,646

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	05/12/2006	05/12/2013	Common Stock	3,334	\$ 35.85	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	05/17/2014	Common Stock	6,668	\$ 44.18	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	04/04/2015	Common Stock	13,334	\$ 63.36	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)</u>	03/01/2016	Common Stock	14,667	\$ 76.59	D	Â
Employee Stock Option (Right to Buy)	Â <u>(4)</u>	03/01/2017	Common Stock	13,333	\$ 80.81	D	Â
Employee Stock Option (Right to Buy)	Â <u>(5)</u>	03/03/2015	Common Stock	29,486	\$ 70.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gallina John E 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	Â	Â	Â VP & Chief Accounting Officer	Â

Signatures

Nancy L. Purcell,
Attorney-in-Fact

05/02/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vested as follows: 3,333 on 5/17/06 and 3,334 on 5/17/07.

(2) Options vested as follows: 2,222 each on 10/4/05, 4/4/06, 10/4/06 and 4/4/07; 2,223 each on 10/4/07 and 4/4/08.

(3) Options vest(ed) as follows: 2,444 each on 9/1/06, 3/1/07, 9/1/07; 2,445 each on 3/1/08, 9/1/08 and 3/1/09.

(4) Options vest(ed) as follows: 2,222 each on 9/1/07, 3/1/08, 9/1/08, 3/1/09 and 9/1/09; 2,223 on 3/1/10.

(5) Options vest as follows: 4,914 each on 9/3/08, 3/3/09, 9/3/09 and 3/3/10; 4,915 each on 9/3/10 and 3/3/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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