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EL PASO CORP/DE

Form 5

February 03, 2003

- 1. Name and Address of Reporting Person
 AUSTIN, H. BRENT
 EL PASO CORPORATION
 1001 LOUISIANA STREET
 HOUSTON, TX 77002-
- 2. Issuer Name and Ticker or Trading Symbol EL PASO CORPORATION (EP)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 12/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () Director () 10% Owner
 - (X) Officer (give title below) () Other (specify below) PRESIDENT & COO
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| - | | | | + | | + | | | | -+ |
|---|----------------------|----|---------|----|---------|-----|----------|--------------|----------------|--------|
| i | 1. Title of Security | 2. | Trans- | 2A | .Execu- | 13. | Trans- 4 | . Securities | s Acquired (A) | 5. Amo |
| | | | action | | action | | action | or Dispose | ed of (D) | Secur |
| | | | Date | | Date | | Code | | | Benef |
| | | | | | | | 1 | | | Owned |
| | | | (Month/ | 1 | (Month/ | | 1 | | | Follo |
| | | | Day/ | 1 | Day/ | | + | + | + | + Yea |
| | | | Year) | | Year) | | Ar | mount Z | A/D Price | 1 |
| 4 | | | | + | | + | | + | + | + |

Common Stock317938Common Stock3448

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| _ | · | <u> </u> | · | + | + | + | + | <u> </u> | | + | |
|---|------------|----------|---------|---------|-----------|--------|----------|--------------|-----------|----------|-----------|
| | 1. | 2. | 3. | 3A. | 4. | 5. | i I | 6. | | 7. | |
| | | | | | | | | | | [| |
| | | | l | l | | | I | | | 1 | |
| | | | l | l | | | I | | | 1 | |
| | | | | I | l | | | | | Title ar | nd Amount |
| | | | | I | I | | I | | | of Under | rlying |
| | | Conver- | Trans- | Execu- | I | Number | of | | | Securit | ies |
| | | sion or | action | ltion | I | Deriva | tive | Date Exerci | isable | + | + |
| | | Exercise | Date | Date | l | Securi | ties | and Expirat | tion Date | I | Amount |
| | | Price of | | I | Transac- | Acquir | ed(A) | (Month/Day/ | /Year) | I | lor |
| | Title of | Deriv- | (Month/ | (Month/ | tion Code | Dispos | ed (D) + | · | + | + | Number |
| | Derivative | ative | Day/ | Day/ | | ++ | + | Date Exer- | Expira- | I | of |
| | Security | Security | Year) | Year) | | (A) | (D) | cisable | tion Date | Title | Shares |
| - | h | <u> </u> | + | + | + | ++ | + | | + | + | + |

Stock \$9.105 Option (right to 11/06/2012 Common Stock

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| buy) Stock Option (right to | \$14.9688 | 01/12/2005 | Common Stock |
|--------------------------------------|-----------|------------|-----------------|
| buy) Stock Option (right to buy) | \$14.9688 | 01/13/2005 | Common Stock |
| Stock Option (right to buy) | \$15.4063 | 01/12/2003 | Common Stock |
| Stock Option (right to buy) | \$15.6875 | 01/19/2006 | Common Stock |
| Stock Option (right to buy) | \$17.375 | 06/19/2006 | Common Stock |
| Stock Option (right to buy) | \$18.4375 | 01/14/2004 | Common Stock |
| Stock Option (right to buy) | \$35.4063 | 07/24/2008 | Common Stock |
| Stock Option (right to buy) | \$42.125 | 10/25/2009 | Common Stock |
| Stock Option (right to buy) | \$46.275 | 08/13/2011 | Common Stock |
| Stock Option (right to buy) | \$62.975 | 01/29/2011 | Common Stock |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Alan Bishop (POA)

DATE 01/31/2003