

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

October 09, 2008

1934 Act Registration No. 1-14700
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2008

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

TSMC September 2008 Sales Report

Hsinchu, Taiwan, R.O.C. October 9, 2008 TSMC (TAIEX: 2330, NYSE: TSM) today announced its net sales for September 2008: on an unconsolidated basis, sales were NT\$28,252 million, a decrease of 8.9 percent from August 2008 and a decrease of 0.9 percent from September 2007. Revenues for January through September 2008 totaled NT\$260,941 million, an increase of 17.2 percent compared to the same period in 2007.

On a consolidated basis, net sales for September 2008 were NT\$29,315 million, a decrease of 8.0 percent from August 2008 and a decrease of 0.5 percent from September 2007. Revenues for January through September 2008 totaled NT\$268,595 million, an increase of 17.4 percent compared to the same period in 2007.

TSMC Sales Report (Unconsolidated):

| | | | (Unit: NT\$ million) |
|---------------------------|---------|---------|----------------------|
| | | | Increase |
| | | | (Decrease) % |
| Net Sales | 2008* | 2007 | |
| September | 28,252 | 28,496 | (0.9) |
| January through September | 260,941 | 222,659 | 17.2 |

* Year 2008
figures have not
been audited.

TSMC Sales Report (Consolidated):

| | | | (Unit: NT\$ million) |
|---------------------------|---------|---------|----------------------|
| | | | Increase |
| | | | (Decrease) % |
| Net Sales | 2008* | 2007 | |
| September | 29,315 | 29,454 | (0.5) |
| January through September | 268,595 | 228,771 | 17.4 |

* Year 2008
figures have not
been audited.

TSMC Spokesperson

Ms. Lora Ho
Vice President and
CFO
Tel: 886-3-566-4602

TSMC Acting Spokesperson:

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Taiwan Semiconductor Manufacturing Company Limited
October 09, 2008

This is to report the changes or status of 1) funds lent to other parties, 2) endorsements and guarantees, and 3) financial derivative transactions for the period of September 2008.

1) Funds lent to other parties (in NT\$ thousand)

| | <i>Limit of lending</i> | <i>September</i> | <i>Bal. as of period end</i> |
|----------------------------|-------------------------|------------------|------------------------------|
| <i>TSMC</i> | <i>88,648,113</i> | | |
| <i>TSMC's subsidiaries</i> | <i>31,743,412</i> | | |

** The deviation was due to the fluctuation in currency exchange rate.*

2) Endorsements and guarantees (in NT\$ thousand)

| | <i>Limit of endorsements</i> | <i>September</i> | <i>Bal. as of period end</i> |
|--|------------------------------|------------------|------------------------------|
| <i>TSMC</i> | <i>110,810,142</i> | | |
| <i>TSMC's subsidiaries</i> | <i>N/A</i> | | |
| <i>TSMC endorses for subsidiaries</i> | | | |
| <i>TSMC's subsidiaries endorse for TSMC</i> | | | |
| <i>TSMC endorses for PRC companies</i> | | | |
| <i>TSMC's subsidiaries endorse for PRC companies</i> | | | |

** The deviation was due to the fluctuation in currency exchange rate.*

3) Financial derivative transactions (in NT\$ thousand)

TSMC

Hedging purpose (for assets / liabilities denominated in foreign currencies)

| | | <i>Forward</i> | <i>Swap</i> | <i>Others</i> | |
|---------------------------------|-----------------------|-------------------|--------------------|---------------|-------------|
| | | | | <i>Buy</i> | <i>Sell</i> |
| | | | | <i>put</i> | <i>call</i> |
| <i>Margin Payment</i> | | | | | |
| <i>Premium Income (Expense)</i> | | | | | |
| | <i>Notional</i> | | | | |
| <i>Outstanding Contracts</i> | <i>Amount</i> | <i>19,014,075</i> | <i>17,059,250</i> | | |
| | <i>Mark to Market</i> | | | | |
| | <i>Profit/Loss</i> | <i>(123,079)</i> | <i>(178,580)</i> | | |
| | <i>Notional</i> | | | | |
| <i>Expired Contracts</i> | <i>Amount</i> | <i>27,662,170</i> | <i>278,287,571</i> | | |
| | <i>Realized</i> | | | | |
| | <i>Profit/Loss</i> | <i>(418,957)</i> | <i>215,488</i> | | |

TSMC's subsidiaries

Hedging purpose (for assets / liabilities denominated in foreign currencies)

| | | <i>Forward</i> | <i>Swap</i> | <i>Others</i> | |
|---------------------------------|------------------------|------------------|-------------|----------------|------------------|
| | | | | <i>Buy put</i> | <i>Sell call</i> |
| <i>Margin Payment</i> | | | | | |
| <i>Premium Income (Expense)</i> | | | | | |
| | <i>Notional Amount</i> | <i>470,655</i> | | | |
| <i>Outstanding Contracts</i> | <i>Mark to Market</i> | | | | |
| | <i>Profit/Loss</i> | <i>69</i> | | | |
| | <i>Notional Amount</i> | <i>4,255,099</i> | | | |
| <i>Expired Contracts</i> | <i>Realized</i> | | | | |
| | <i>Profit/Loss</i> | <i>(7,583)</i> | | | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing
Company Ltd.

Date: October 9, 2008

By /s/ Lora Ho
Lora Ho
Vice President & Chief Financial
Officer