

MAKITA CORP
Form 6-K
August 07, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 under

the Securities Exchange Act of 1934

For the month of August, 2003

MAKITA CORPORATION

(Translation of registrant's name into English)

3-11-8, Sumiyoshi-cho, Anjo City, Aichi Prefecture, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:]

Form 20-F

Form 40-F

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes

No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAKITA CORPORATION

(Registrant)

By: /s/ Masahiko Goto

(Signature)
Masahiko Goto
President

Date: August 7, 2003

For immediate release

August 7, 2003

Company name: **Makita Corporation**
Representative: Masahiko Goto, President
Code number: 6586
Stock exchange listings: First sections of the Tokyo and
Nagoya stock exchanges

**Notice Regarding Prospective Stock Buy-Back Program
Utilizing the Off-Market Treasury Stock Purchasing System
of the Nagoya Stock Exchange**

Makita Co., Ltd., has decided to acquire its own shares as follows based on the provisions of Article 210 of the Commercial Code of Japan and using the Nagoya Stock Exchange's Off-Market Treasury Stock Purchasing System.

(1) Type of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	2.5 million shares
(3) Date of acquisition	August 8, 2003
(4) Purchase price	1,070 yen per share
(5) Acquisition method	Purchases using the Off-Market Treasury Stock Purchasing System of the Nagoya Stock Exchange
(6) Announcement of results	On August 8, 2003, the results of the stock repurchase program will be announced following the completion of transaction-related procedures

(Note) If the number of shares acquirable is less than the planned number, then the Company will proceed to acquire the acquirable number of shares.

References:

(1) Details of the resolution at the Regular General Shareholders Meeting on June 27, 2003.

Type of shares to be acquired	Common stock of the Company
Total number of shares to be acquired	5 million shares (maximum)
Total price of shares to be acquired	5 billion yen (maximum)

(2) Shares acquired as of August 7, 2003

Total number of shares acquired	shares
Total amount of shares acquired	yen